

File No. 200221

Committee Item No. 1

Board Item No. 7

COMMITTEE/BOARD OF SUPERVISORS

AGENDA PACKET CONTENTS LIST

Committee: Budget & Finance Committee

Date March 18, 2020

Board of Supervisors Meeting

Date March 24, 2020

Cmte Board

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| <input type="checkbox"/> | <input type="checkbox"/> | Youth Commission Report |
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| <input type="checkbox"/> | <input type="checkbox"/> | Form 126 – Ethics Commission |
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Completed by: Linda Wong

Date March 13, 2020

Completed by: Linda Wong

Date March 18, 2020

1 [Execution of Tax-Exempt Loan - California Municipal Finance Authority - Lycée Français de
2 San Francisco - Not to Exceed \$23,000,000]

3 Resolution approving, in accordance with Section 147(f) of the Internal Revenue Code
4 of 1986, as amended ("Code"), the execution of a tax-exempt loan or loans by the
5 California Municipal Finance Authority ("Authority") in one or more series pursuant to
6 a plan of financing and in an aggregate principal amount not to exceed \$23,000,000
7 ("Authority Loan"), the proceeds of which Authority Loan to be loaned by the Authority
8 ("Borrower Loan") to Lycée Français de San Francisco, a California nonprofit public
9 benefit corporation and an organization described in, and exempt from tax under,
10 Section 501(c)(3) of the Code ("Borrower"), to, among other things, (i) refinance all or a
11 portion of certain outstanding debt obligations (collectively, "Prior Obligations") of the
12 Borrower that, among other things, originally financed and refinanced the acquisition,
13 construction, improvement, equipping and furnishing of educational facilities located
14 at 755 Ashbury Street ("Ashbury Campus"), within the City and County of San
15 Francisco ("City"), and at 1201 Ortega Street ("Ortega Campus"), within the City, each
16 owned and managed by the Borrower, in connection with the provision of educational
17 and other services in the City, (ii) finance additional construction, improvement,
18 equipping, furnishing, and maintenance of such facilities, including but not limited to
19 seismic and other infrastructure upgrades at both the Ashbury Campus and the Ortega
20 Campus and the expansion of the Ashbury Campus and the Ortega Campus to add
21 classrooms, office space, and student athletic and extracurricular space, including
22 reimbursement of certain previously incurred expenses with respect thereto in
23 accordance with applicable provisions of the Code, (iii) pay some or all of the
24 Borrower's costs to terminate one or more interest rate swap agreements entered into
25 in connection with one or more of the Prior Obligations, (iv) pay capitalized interest on

1 the Borrower Loan, and (v) pay certain expenses incurred in connection with the
2 issuance of the Borrower Loan (items (i) through (v), collectively, the "San Francisco
3 Project."

4
5 WHEREAS, The California Municipal Finance Authority ("Authority") is authorized
6 pursuant to the provisions of the Joint Exercise of Powers Act, comprising Articles 1, 2, 3 and
7 4 of Chapter 5 of Division 7 of Title 1 (commencing with Section 6500) of the Government
8 Code of the State of California, and a Joint Exercise of Powers Agreement, dated as of
9 January 1, 2004, among the Authority and certain local agencies, including the City, as
10 amended from time to time (as so amended, the "Agreement"), to issue revenue bonds and
11 other forms of indebtedness to assist nonprofit corporations to obtain financing, including tax-
12 exempt financing, for certain projects and purposes; and

13 WHEREAS, The City is a member of the Authority; and

14 WHEREAS, Lycée Français de San Francisco, a California nonprofit public benefit
15 corporation ("Borrower"); and an organization described in, and exempt from tax under,
16 Internal Revenue Code Section 501(c)(3), as amended ("Code"), has requested that the
17 Authority obtain a loan or loans, in one or more series pursuant to a plan of financing and in
18 an aggregate principal amount not to exceed \$23,000,000 ("Authority Loan") and loan the
19 proceeds of the Authority Loan to the Borrower ("Borrower Loan") to, among other things:
20 (i) refinance all or a portion of certain outstanding debt obligations of the Borrower
21 (collectively, the "Prior Obligations") that, among other things, originally financed and
22 refinanced the acquisition, construction, improvement, equipping and furnishing of educational
23 facilities located at 755 Ashbury Street ("Ashbury Campus"), within the City, and at 1201
24 Ortega Street ("Ortega Campus"), within the City, each owned and managed by the Borrower,
25 in connection with the provision of educational and other services in the City; (ii) finance

1 additional construction, improvement, equipping, furnishing and maintenance of such facilities,
2 including but not limited to seismic and other infrastructure upgrades at both the Ashbury
3 Campus and the Ortega Campus and the expansion of the Ashbury Campus and the Ortega
4 Campus to add classrooms, office space, and student athletic and extracurricular space,
5 including reimbursement of certain previously incurred expenses in accordance with
6 applicable provisions of the Code; (iii) pay some or all of the Borrower's costs to terminate one
7 or more interest rate swap agreements entered into in connection with one or more of the
8 Prior Obligations; (iv) pay capitalized interest on the Borrower Loan; and (v) pay certain
9 expenses incurred in connection with the issuance of the Borrower Loan (items (i) through (v),
10 collectively, the "San Francisco Project"); and

11 WHEREAS, The San Francisco Project is located within the territorial limits of the City
12 and concerns the financing and refinancing of facilities of the Borrower at its Ashbury
13 Campus, located at 755 Ashbury Street, San Francisco, California 94117, and at its Ortega
14 Campus, located at 1201 Ortega Street, San Francisco California 94122; and

15 WHEREAS, The execution of the Authority Loan shall be subject to the approval of and
16 execution by the Authority of all financing documents relating thereto to which the Authority is
17 a party; and

18 WHEREAS, Interest on the Authority Loan relating to the San Francisco Project may
19 qualify for tax exemption under Section 103 of the Code only if the Authority Loan relating to
20 the San Francisco Project is approved by an "applicable elected representative" of the City in
21 accordance with Section 147(f) of the Code; and

22 WHEREAS, The Board of Supervisors of the City (the "Board") is the elected legislative
23 body of the City and is therefore an "applicable elected representative" required to approve
24 the Authority Loan relating to the San Francisco Project within the meaning of Section 147(f)
25

1 of the Code and is the "governing body" of the City required to approve the Authority Loan and
2 the San Francisco Project in accordance with Section 4 of the Agreement; and

3 WHEREAS, The Authority has requested the Board to approve the execution of the
4 Authority Loan by the Authority for the purposes of financing the San Francisco Project in
5 order to satisfy the public approval requirements of Section 147(f) of the Code as applicable to
6 the Authority Loan and the requirements of Section 4 of the Agreement; and

7 WHEREAS, The Authority has advised the Board that a portion of the proceeds of the
8 Authority Loan will be loaned to the Borrower as a portion of the Borrower Loan and as a part
9 of the Borrower's overall plan of financing to finance and refinance certain costs of
10 construction, improvement, equipping and furnishing of educational facilities leased, occupied
11 and operated by the Borrower and located at 610 Coloma Street, Sausalito, California 94965,
12 including related administrative facilities, site improvements and parking; to pay certain swap
13 termination costs of the Borrower; to fund a certain amount of capitalized interest on the
14 Borrower Loan and to pay certain financing costs (collectively, the "Sausalito Project," and,
15 together with the San Francisco Project, the "Borrower Project");

16 WHEREAS, The Authority has not requested that the Board take any action, and the
17 Board shall not take any action, with respect to the Sausalito Project or the portion of the
18 Authority Loan issued to finance costs of the Sausalito Project; and

19 WHEREAS, The total principal amount of the Authority Loan to be issued for the San
20 Francisco Project will not exceed \$23,000,000, and the total, aggregate principal amount of
21 the Authority Loan to be issued for the Borrower Project will not exceed \$23,000,000; and

22 WHEREAS, On February 24, 2020, the City caused a notice to appear in the *San*
23 *Francisco Chronicle*, which is a newspaper of general circulation in the City, stating that a
24 public hearing with respect to the execution of the Authority Loan and the San Francisco
25 Project would be held by the City's Office of Public Finance on March 3, 2020; and

1. WHEREAS, The Office of Public Finance held the public hearing described above on
2 March 3, 2020, and an opportunity was provided for persons to comment on the execution of
3 the Authority Loan in one or more series and the plan of financing for the San Francisco
4 Project, and the Office of Public Finance has forwarded any comments received by such date
5 to this Board; and

6 WHEREAS, The Authority Loan will be a limited obligation of the Authority, payable
7 solely from and secured solely by amounts received from or on behalf of the Borrower, and
8 will not constitute an indebtedness or obligation, or a pledge of the faith and credit of, or the
9 taxing power, if any, of, the City or the Authority, and

10 WHEREAS, It is intended that this resolution shall constitute the approval of the
11 execution of the Authority Loan relating to the San Francisco Project as a tax-exempt
12 obligation required by Section 147(f) of the Code and the approval of the Authority Loan and
13 the San Francisco Project required by Section 4 of the Agreement; and

14 WHEREAS, The Director of Public Finance (the "Director") recommends approval of
15 the execution of the Authority Loan by the Authority relating to the San Francisco Project
16 pursuant to Chapter 43, Article 9, Section 5 of the Administrative Code; now, therefore, be it

17 RESOLVED, That this Board hereby finds and declares the above recitals are true and
18 correct; and, be it

19 FURTHER RESOLVED, That this Board hereby approves the execution of the
20 Authority Loan by the Authority for the purpose of financing the San Francisco Project; and,
21 be it

22 FURTHER RESOLVED, That it is the purpose and intent of this Board that this
23 Resolution constitute approval of the execution of the Authority Loan by the Authority in one or
24 more series and of the plan of financing of the San Francisco Project, as the applicable
25 elected representative of the governmental unit having jurisdiction over the area in which the

1 San Francisco Project is located, for purposes of and in accordance with (a) Section 147(f) of
2 the Code as applicable to the execution of the Authority Loan relating to the San Francisco
3 Project as a tax-exempt obligation and (b) Section 4 of the Agreement; and, be it

4 FURTHER RESOLVED, That the approval by the City of the execution of the Authority
5 Loan by the Authority relating to the San Francisco Project is neither an approval of the
6 underlying credit of the Borrower or of the proposed San Francisco Project nor an approval of
7 the financial structure of the Authority Loan; and neither the City nor any department, official
8 or officer thereof shall have any responsibility or liability whatsoever with respect to the
9 Authority Loan, the San Francisco Project or the Borrower Project; and, be it

10 FURTHER RESOLVED, That the Authority Loan shall not constitute a debt or
11 obligation in any respect of the City, and the faith and credit of the City is not pledged to the
12 repayment of the Authority Loan, and the payment of the principal, prepayment premium, if
13 any, and interest on the Authority Loan shall be solely the responsibility of the Borrower; and,
14 be it

15 FURTHER RESOLVED, That the adoption of this Resolution shall not obligate the City
16 or any department of the City to (i) provide financing to the Borrower for the repayment of the
17 Borrower Loan or to make any loan to or for the benefit of the Authority for purposes of such
18 financing; (ii) make any contribution or advance any funds to the Authority; or (iii) approve any
19 application or request for, or take any other action in connection with, any environmental,
20 General Plan, zoning or any other permit or other regulatory action sought in connection with
21 the San Francisco Project; and, be it

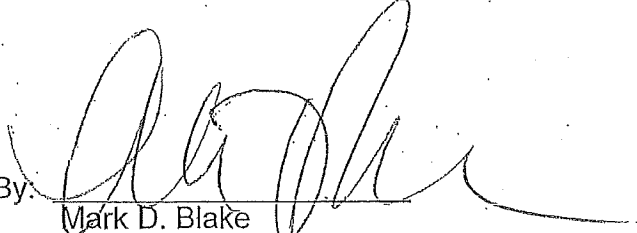
22 FURTHER RESOLVED, That the Controller and the Director and any other proper
23 officers of the City are hereby authorized and directed to execute such other agreements,
24 documents and certificates, and to perform such other acts as may be necessary or advisable
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to effect the purposes of this Resolution; and, be it

FURTHER RESOLVED, That this Resolution shall take effect immediately upon its adoption.

APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

By: 
Mark D. Blake
Deputy City Attorney
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OFFICE OF THE CONTROLLER
CITY AND COUNTY OF SAN FRANCISCO

Ben Rosenfield
Controller
Todd Rydstrom
Deputy Controller
Anna Van Degna
Director of Public Finance

February 25, 2020

Supervisor Gordon Mar
City Hall, Room 244
City and County of San Francisco Board of Supervisors
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102

Dear Supervisor Mar:

Thank you for agreeing to introduce the Board of Supervisors resolution approving, for the purposes of the Internal Revenue Code, the issuance of a tax-exempt loan or loans (the "Authority Loan") by the California Municipal Finance Authority (the "Authority") on behalf of Lycée Français de San Francisco, a California nonprofit public benefit corporation (the "Borrower"), to finance and/or refinance certain capital facilities owned and operated by the Borrower as summarized below. I respectfully request introduction of the resolution at the meeting of the Board of Supervisors on Tuesday, February 25, 2020.

Pursuant to the Tax Equity and Fiscal Responsibility Act (TEFRA), to facilitate the tax exemption of interest on the Bonds the City is required to conduct a public hearing and to approve the financing by the Authority. The Office of Public Finance will hold such hearing on Tuesday, March 3, 2020, notice of which was published in the *San Francisco Chronicle* on February 24, 2020. The final action by the Board will acknowledge that the hearing was duly held and that the financing is proceeding. The Bonds will be issued in an aggregate principal amount not to exceed \$23 million. I have performed a limited due diligence review of information pertaining to the project and proposed financing that I have summarized below.

The Project

The proceeds from the issuance of the Authority Loan will be loaned to the Borrower for the following purposes: (i) refinance all or a portion of certain outstanding debt obligations of the Borrower (collectively, the "Prior Obligations") that, among other things, originally financed and refinanced the acquisition, construction, improvement, equipping and furnishing of educational facilities located at 755 Ashbury Street ("Ashbury Campus"), within the City, and at 1201 Ortega Street ("Ortega Campus"), within the City, each owned and managed by the Borrower, in connection with the provision of educational and other services in the City; (ii) finance additional construction, improvement, equipping, furnishing and maintenance of such facilities, including but not limited to seismic and other infrastructure upgrades at both the Ashbury Campus and the Ortega Campus and the expansion of the Ashbury Campus and the Ortega Campus to add classrooms, office space, and student athletic and extracurricular space, including reimbursement of certain previously incurred expenses in accordance with applicable provisions of the Code; (iii) pay some or all of the Borrower's costs to terminate one or more interest rate swap agreements entered into in connection with one or more of the Prior Obligations; (iv) pay capitalized interest on the Borrower Loan; and (v) pay certain expenses incurred in connection with the issuance of the Borrower Loan (items (i) through (v), collectively, the "San Francisco Project").

The Borrower

Le Lycée Français de San Francisco was founded in 1967 upon principles of internationalism and inclusivity. Their program is accredited by the French Ministry of Education, with a goal of helping their preschool through 12th grade students build confidence and adaptability in an ever-changing environment by emphasizing intellectual curiosity, critical thinking and integrity. Their vision is to empower future generations to make meaningful contributions to our world through a multilingual and multicultural education. The Lycée Français has a total enrollment of 950 students across 3 campuses, of which nearly 800 are on the Ashbury and Ortega campuses in San Francisco.

Financing Information

Assuming all required approvals are obtained, the Authority expects to issue the Authority Loan in an amount not to exceed \$23 million. Bond Counsel on the transaction is Squire Patton Boggs LLP.

Public Approval Process

The City and County of San Francisco is a participating member of the Authority, a joint powers authority. The Authority is authorized to issue bonds, notes, certificates of participation, or other forms of indebtedness, including refunding previously issued debt. As noted above, federal tax law requires that the governing body of the jurisdiction in which the project is located approve the financing and the project after providing the opportunity for a duly-noticed public hearing before the Loan may be issued on a tax-exempt basis. Your assistance with this matter is greatly appreciated. Please contact me at (415) 554-4862, if you any questions or require additional information. Thank you.

Sincerely,

Vishal Trivedi 

Financial Analyst, Office of Public Finance

Introduction Form

By a Member of the Board of Supervisors or Mayor

RECEIVED
BOARD OF SUPERVISORS
SAN FRANCISCO

2020 FEB 25

Time stamp
of meeting date

BY QA

I hereby submit the following item for introduction (select only one):

- 1. For reference to Committee. (An Ordinance, Resolution, Motion or Charter Amendment).
- 2. Request for next printed agenda Without Reference to Committee.
- 3. Request for hearing on a subject matter at Committee.
- 4. Request for letter beginning : "Supervisor [] inquiries"
- 5. City Attorney Request.
- 6. Call File No. [] from Committee.
- 7. Budget Analyst request (attached written motion).
- 8. Substitute Legislation File No. []
- 9. Reactivate File No. []
- 10. Topic submitted for Mayoral Appearance before the BOS on []

Please check the appropriate boxes. The proposed legislation should be forwarded to the following:

- Small Business Commission
- Youth Commission
- Ethics Commission
- Planning Commission
- Building Inspection Commission

Note: For the Imperative Agenda (a resolution not on the printed agenda), use the Imperative Form.

Sponsor(s):

Mar

Subject:

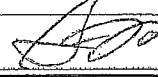
TEFRA APPROVAL-- Execution of Tax-Exempt Loan by the California Municipal Finance Authority for the Benefit of Lycée Français de San Francisco, a California nonprofit public benefit corporation—Not to Exceed \$23,000,000

The text is listed:

Approving in accordance with Section 147(f) of the Internal Revenue Code of 1986, as amended ("Code"), the execution of a tax-exempt loan or loans by the California Municipal Finance Authority ("Authority") in one or more series pursuant to a plan of financing and in an aggregate principal amount not to exceed \$23,000,000 ("Authority Loan"), the proceeds of which Authority Loan to be loaned by the Authority ("Borrower Loan") to Lycée Français de San Francisco, a California nonprofit public benefit corporation and an organization described in, and exempt from tax under, Section 501(c)(3) of the Code ("Borrower"), to, among other things, (i) refinance all or a portion of certain outstanding debt obligations (collectively, "Prior Obligations") of the Borrower that, among other things, originally financed and refinanced the acquisition, construction, improvement, equipping and furnishing of educational facilities located at 755 Ashbury Street ("Ashbury Campus"), within the City and County of San Francisco ("City"), and at 1201 Ortega Street ("Ortega Campus"), within the City, each owned and managed by the Borrower, in connection with the provision of educational and other services in the City, (ii) finance additional construction, improvement,

equipping, furnishing and maintenance of such facilities, including but not limited to seismic and other infrastructure upgrades at both the Ashbury Campus and the Ortega Campus and the expansion of the Ashbury Campus and the Ortega Campus to add classrooms, office space, and student athletic and extracurricular space, including reimbursement of certain previously incurred expenses with respect thereto in accordance with applicable provisions of the Code, (iii) pay some or all of the Borrower's costs to terminate one or more interest rate swap agreements entered into in connection with one or more of the Prior Obligations, (iv) pay capitalized interest on the Borrower Loan, and (v) pay certain expenses incurred in connection with the issuance of the Borrower Loan (items (i) through (v), collectively, the "San Francisco Project").

Signature of Sponsoring Supervisor:



For Clerk's Use Only



San Francisco, March 13, 2020

Answers to information requested by Supervisor Sandra Lee Fewer at the Budget meeting of March 11, 2020

Introduction

Lycée Français de San Francisco (“LFSF”) was founded in 1967. As an independent, co-educational, French language immersion day school, it serves 950 students from preschool through grade 12. LFSF’s curriculum is based on the French National Curriculum and most of its classes are taught in French. The School is accredited by the French Ministry of Education, as well as the California Association of Independent Schools (“CAIS”) and the Western Association of Schools and Colleges (“WASC”). The School operates two campuses in San Francisco and one campus in Sausalito. The School is a non-profit public benefit corporation under California law and Section 501(c)(3) of the Internal Revenue Code.

Objective of the financing

The contemplated tax-exempt bond is critical for the sustainability and the development of our School. LFSF has currently a high level of debt service due to fixed interest rates at almost 6% on the School’s existing debt. Current market conditions and an extension of the maturities will allow LFSF to reduce annual debt service. Those savings will be reinvested in the curriculum. In addition, significant improvements are required at both Ashbury and Ortega campuses for seismic upgrades and high demand at the pre-K level requires additional capacity at our Ashbury campus.

Diversity at LFSF

“Diversity, equity and inclusion are core values of the Lycée Français de San Francisco. By joining LFSF, members of the community commit to embrace and respect the diversity of our students, teachers and families. Our community is made up of people of many ancestries, races, colors, religions, gender identities, family structures, disabilities, sexual orientations, learning differences and socioeconomic backgrounds. Actively embracing these differences makes our school vibrant and inclusive.”



Breakdown of Enrollment Diversity (based on self declaration)

<u>Year</u>	<u>African American</u>	<u>Latino Hispanic</u>	<u>Asian / Asian American</u>	<u>Middle Eastern</u>	<u>Other/ Multiracial</u>	<u>Total</u>	<u>% of Total Students</u>
2015-16	7	36	29	24	237	333	28.2%
2016-17	8	34	41	24	242	349	30.0%
2017-18	9	39	46	25	238	357	32.2%
2018-19	7	39	46	25	232	349	31.3%
2019-20	10	29	44	20	216	319	33.5%

In keeping with the School’s commitment to multiculturalism, diversity is a topic of emphasis at LFSF. As of the opening of the 2019-20 academic year, LFSF’ student population is composed of 49 nationalities and speaks 36 different languages.

Among the population of LFSF students, 61% have the French citizenship, 27% the American citizenship and 12% other nationalities.

Diversity, Equity, and Inclusion (DEI) are at the heart of the LFSF Mission.

The LFSF believes that living together is better when we understand and value our differences, treat each other equitably, and everyone has a seat at the table. The National French Education curriculum and Social-Emotional programs like Madame Pacifique and Living Together; events like Diversity Week; or student training such as the Student Diversity and Leadership Conference, all build DEI into the daily life of our school.

Yet, the LFSF recognizes that achieving DEI requires constant and consistent efforts because “Change does not roll in on the wheels of inevitability, but comes through continuous struggle.” - Martin Luther King. This is why the Board of Trustees has chosen to set the promotion of DEI as a Strategic goal for the next five years. We will, therefore, deepen our commitment to embed and sustain DEI in our students’ learning experience at LFSF by:

- Integrating DEI into the curriculum across all grades and campuses;
- Funding more frequent training for all staff, students, and parents;
- Creating new partnerships with organizations focused on these topics;
- Supporting campus initiatives to incorporate DEI into their daily activities.



A highly qualified faculty

LFSF is committed to attracting and retaining a diverse and highly qualified faculty. LFSF employs knowledgeable, compassionate, and inspired faculty and staff that support its mission of providing an exceptional education that builds confidence and adaptability.

In 2019-20, LFSF's faculty is composed of 96 teachers. Due to the fact that the curriculum is based on the French National Curriculum, teachers are accredited by the French Ministry of Education. This accreditation is recognized as a teaching credential in the USA and is validated through their specific skilled visa.

LFSF also employs highly qualified US English, US Mathematics and US History teachers to address the American part of our bilingual and binational curriculum from Kindergarten through to Grade 12.

Our very qualified staff prepares the students for both the US High School Diploma and the French Baccalauréat (More than half of the students choosing a specific version of this examination called OIB organized in collaboration with the College Board)

An education focused on the needs of our students

LFSF offers extensive support to students who are facing learning challenges through our Réseau d'Aides Spécialisées aux Elèves en Difficultés (RASED - network of Specialized Help for Students with learning challenges), our team consisting of a Speech Therapist, Learning Specialists, and School Psychologists.

The RASED meets during the first trimester of the school year about each class with teachers and directors to identify students with learning challenges and establish necessary support.

Members of RASED meet with the teachers and directors to discuss students' challenges and assess existing and past interventions. The team exchanges ideas and comes up with recommendations.

Parents, teachers, RASED members and the school director can always request an Individualized Student Plan ("PAI") to understand a student's unique needs and help him/her reach educational goals within the means of the school.

Examples of support student are receiving:

- Personalized help in class with a teacher
- Modification of schoolwork, workload reduction and additional time to accomplish tasks
- Observation, evaluation, and recommendations by our Speech Therapist and our Psychologists

About twenty 504/IEP eligible students are currently receiving support from the Student Support Team. We are also monitoring the PAP / Special Plan (=IEP/504) of 93 students across the three campuses.



Tuition and Financial Aid

LFSF places an emphasis on affordability. On average, its tuition rates are significantly below those of other independent schools in the Bay Area. The following table depicts the 2019-20 academic year tuition rates for LFSF and other independent French immersion schools with which the School compares itself:

LFSF and Peer Institution Tuition Rates for 2019-20

<u>School</u>	<u>Early Learning Tuition</u>	<u>Lower School Tuition</u>	<u>Middle School Tuition</u>	<u>High School Tuition</u>
Ecole Bilingue de Berkeley	\$28,420	\$29,060	\$32,420	N/A
International School of The Peninsula	\$30,850	\$30,850	\$30,850	N/A
French American International School	\$30,410	\$30,410	\$30,410	\$44,360
LFSF	\$24,420*	\$24,420	\$25,920	\$32,040

**Half-day La Petite Ecole tuition at LFSF is \$17,520*

Every year, LFSF allocates significant budget resources to financial aid. The purpose of the School's financial aid program is to extend long-term access to educational programs to qualified students of diverse socioeconomic backgrounds and provide short-term, or emergency aid to families who are experiencing financial difficulties in order to allow their children to continue at LFSF. Financial aid awards are determined separately from admission and do not influence admission decisions.

In addition, in order to promote diversity of our staff, LFSF employees are eligible for tuition remission for their children. The School's remission policy allows for 80% of tuition and fees to be remitted, increasing to 100% after 10 years of service at the School.

In 2019-20, the School awarded \$1.07 million in financial aid and \$1.54m in tuition remissions. Overall, LFSF offers financial aid and tuition remission to more than 20% of its student population.

Local Community Involvement

The School is involved in its local community and is willing to continue to develop its support.

We have been hosting elections at our Ortega campus for several years. More recently, we have also been welcoming events in our school for the Sunset District and are also inviting the local residents to free events in our Auditorium / Theatre (Many of which are delighted to come again in a place they once knew as the Conservatory of Music).

We are also planning to host City College courses as of June 2020 in order to support our Supervisor's effort to bring City College classes to our District.