

FILE NO. 991132

RESOLUTION NO. 697-99

1 (Redevelopment Agency Budget and Bonds)
2 APPROVING THE BUDGET OF THE REDEVELOPMENT AGENCY OF THE CITY AND
3 COUNTY OF SAN FRANCISCO FOR FISCAL YEAR 1999-2000; AND APPROVING THE
4 ISSUANCE BY THE AGENCY OF BONDS IN AN AGGREGATE PRINCIPAL AMOUNT
5 NOT TO EXCEED \$20,000,000 FOR THE PURPOSE OF FINANCING REDEVELOPMENT
6 ACTIVITIES IN FISCAL YEAR 1999-2000.
7

8
9 WHEREAS, The Redevelopment Agency of the City and County of San Francisco (the
10 "Agency") is implementing various Redevelopment Plans in the City and County of San Francisco
11 (the "City") in accordance with the Community Redevelopment Law of the State of California,
12 California Health and Safety Code section 33000, et seq. (the "Law"); and
13

14
15 WHEREAS, Section 33606 of the Law provides for approval of the annual Budget of the
16 Agency by the Legislative Body of the City (the "Board of Supervisors"); and
17

18
19 WHEREAS, The Agency has submitted to the Board of Supervisors for approval its
20 annual budget for fiscal year 1999-2000 (the "Budget"); and
21

22 WHEREAS, The Agency has developed a financing program for the purposes of financing
23 a portion of its Budget which will require the Agency to enter into loans and/or to issue and to
24

25
Page 1 of

1 refund, as necessary, or to cause to be loaned and/or issued and/or refunded on its behalf by a
2 public finance authority, bonds, notes, or other evidence of indebtedness (such loans, bonds, notes
3 or other evidence of indebtedness being referred to as the "Bonds") in an aggregate principal
4 amount not to exceed \$20,000,000 and which will be repaid from and secured by the taxes
5 allocated to and paid to the Agency pursuant to the Law (and in particular but not limited to
6 Sections 33670 - 33674) and to Section 16 of Article XVI of the California Constitution; and
7
8

9 WHEREAS, The Law provides that the issuance of the Bonds is subject to the approval of
10 the Board of Supervisors; and
11

12 WHEREAS, The Agency hereby requests that such approval be granted, and the Board of
13 Supervisors is agreeable to doing so; now, therefore, be it
14
15

16 RESOLVED, By the Board of Supervisors of the City and County of San Francisco that it
17 does hereby approve the Budget of the Agency for Fiscal Year 1999-2000, ~~as the Budget is~~
18 ~~shown in Exhibit "A" attached hereto, which Exhibit "A" is incorporated herein and made a part~~
19 ~~hereof.~~
20
21
22
23
24
25

mlr
6/23

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

FURTHER RESOLVED, The issuance of the Bonds by the Agency in the principal amount not to exceed \$20,000,000 for the purpose of financing a portion of its Budget is hereby approved.



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails

Resolution

File Number: 991132

Date Passed:

Resolution approving the budget of the Redevelopment Agency of the City and County of San Francisco for fiscal year 1999-2000, and approving the issuance by the Agency of Bonds in an aggregate principal amount not to exceed \$20,000,000 for the purpose of financing redevelopment activities in fiscal year 1999-2000.

July 12, 1999 Board of Supervisors — CONTINUED

Ayes: 11 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom, Teng, Yaki, Yee

July 19, 1999 Board of Supervisors — ADOPTED

Ayes: 9 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Newsom, Yaki, Yee

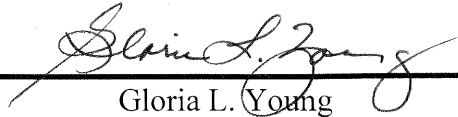
Absent: 2 - Leno, Teng

File No. 991132

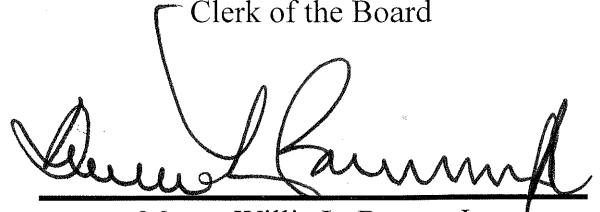
I hereby certify that the foregoing Resolution was ADOPTED on July 19, 1999 by the Board of Supervisors of the City and County of San Francisco.

JUL 30 1999

Date Approved



Gloria L. Young
Clerk of the Board



Mayor Willie L. Brown Jr.