

1 [Japan Center Garage Public Parking Lease]

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3 **Resolution approving the proposed new Japan Center Garage Public Parking Lease by**
4 **and between the City and County of San Francisco and the City of San Francisco Japan**
5 **Center Garage Corporation.**
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7 WHEREAS, On August 21, 2001, the Parking and Traffic Commission adopted
8 Resolution No. 157-01-PTC, "Urging the Board of Supervisors to Approve the Japan Center
9 Garage Public Parking Lease By and Between the City and County of San Francisco and the
10 City of San Francisco Japan Center Garage Corporation"; and,

11 WHEREAS, On January 14, 2002, the Board of Supervisors rejected the proposed
12 lease due to concerns with Section 9 of the lease (SPECIAL FUNDING OF JAPANTOWN
13 TASK FORCE, INC.); and,

14 WHEREAS, The Board of Supervisors expressed support, however, for the 15-year
15 term with a 15-year option, the 25% net revenues allocation for capital expenses, the \$2
16 million maximum for the Capital Account, and the concept of funding a community task force
17 which would benefit the Japantown Community; and,

18 WHEREAS, On April 16, 2002, the Parking and Traffic Commission adopted
19 Resolution No. 122-02-PTC, "Urging the Board of Supervisors to Approve the New Japan
20 Center Garage Public Parking Lease By and Between the City and County of San Francisco
21 and the City of San Francisco Japan Center Garage Corporation" which differs from the
22 previous lease in addressing the Board of Supervisors' concerns with the previous proposed
23 lease; and,
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1 WHEREAS, The Board of Supervisors has reviewed the new proposed lease, on file
2 with the Clerk of the Board of Supervisors in File No._____, which is hereby
3 declared to be a part of this motion as if set forth fully herein; now, therefore be it

4 RESOLVED, That the Board of Supervisors approves the new Japan Center Garage
5 Public Parking Lease by and between the City and County of San Francisco and the City of
6 San Francisco Japan Center Garage Corporation; and be it

7 FURTHER RESOLVED, That the Board of Supervisors hereby approves the Lease
8 Agreement as substantial form as approved by the City Attorney, with such changes,
9 additions, modifications, or deletions as the Director of the Parking Authority or designee may
10 approve upon consultation with the City Attorney.

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