



**San Francisco Office of the City Administrator
City Administrator Carmen Chu**

Affordable Housing and Sustainable Communities Grant Accept & Expend Resolution

File **260119**

Treasure Island Development Authority

Board of Supervisors' Budget and Finance Committee

February 25th, 2026

Summary of Request

- Authorize TIDA to enter into the Standard Agreement with the California Department of Housing and Community Development (HCD) under the Affordable Housing and Sustainable Communities (AHSC) program for a total award of up to \$45,109,140.
- Award will be dispersed as a loan in the amount of \$30M to fund improvements that will support the development of 150 apartment units including 58 new affordable units, 30 transition units, and 61 replacement units, planned for parcel IC4.3 on Treasure Island.
- Additional funds include a grant award of \$15,109,140 to support housing related infrastructure, electric ferry operations, 10 new bus shelters, over 1.5 combined miles of walkways and bikeways, and program costs.

AHSC Program Overview

- Developed and administered by the State of California's Strategic Growth Council and Department of Housing and Community Development
- Targets implementation of transportation, housing and infrastructure
- Provides grants and loans of up to \$50M for the development of projects that achieve greenhouse gas reductions and benefit disadvantaged communities, connecting locations to employment centers and key destinations via low-carbon modes of transportation
- TIDA applied jointly for this grant with IC4.3 Family Housing LP, who will receive the loan portion of the award and lead on development of the parcel on the island.

Scope of Improvements



Timeline

- **March 25, 2025** – Funding application notice issued by HCD
- **April - May 2025** – TIDA filed a joint application with IC4.3 Family Housing, LP with Board of Supervisors Approval (File no. 250464)
- **December 10, 2025** – HCD issued conditional award letter
- **January 14, 2026** – TIDA Board approved resolution to accept & expend funds
- **February 2026** – Board of Supervisors consideration of approval
- **Q2 2027** – Construction begins

Questions?