

1 [Conference on Economic Development]

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Resolution supporting a conference on economic development and growth in San Francisco to take place in 2003.

WHEREAS, San Francisco industries and residents alike have been affected by the national and local economic slowdown; and,

WHEREAS, San Francisco has an office vacancy rate of greater than 25 percent; and,

WHEREAS, the hotel industry has seen a 14.9% drop in visitors in 2001 and a drop in revenues of 17.2%; and,

WHEREAS, overall tourist spending was down 14.6% last year; and,

WHEREAS, the overall effect of the slowing economy has diminished the tax base for City and County of San Francisco and created a budget shortfall; and,

WHEREAS, future city-provided and city-funded services may be at stake if an economic slowdown continues; and,

WHEREAS, San Francisco communities, businesses and industry, educational organizations, residents, commuters, labor organizations, religious organizations, local government, city provided services, and arts and non-profit organizations all have a stake in San Francisco's long-term planning and growth issues and a strong San Francisco economy; and,

WHEREAS, issues of economic development and growth have on occasion, polarized some communities and organizations;

WHEREAS, the City of Chicago and the surrounding metropolis participated in a long-term plan on growth called Chicago Metropolis 2020 that was inclusive of stakeholders across the region; now, therefore be it

1 RESOLVED, That The Board of Supervisors of the City and County of San Francisco
2 hereby supports the gathering of those individuals and organizations that have a stake in San
3 Francisco's future for an inclusive conference in the year 2003 on the local economy.
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**** Gerardo Sandoval****
BOARD OF SUPERVISORS



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Resolution

File Number: 021831

Date Passed:

Resolution supporting a conference on economic development and growth in San Francisco to take place in 2003.

November 12, 2002 Board of Supervisors — ADOPTED

Ayes: 9 - Ammiano, Daly, Gonzalez, Hall, Maxwell, McGoldrick, Newsom, Peskin, Sandoval
Absent: 2 - Leno, Yee

File No. 021831

I hereby certify that the foregoing Resolution was ADOPTED on November 12, 2002 by the Board of Supervisors of the City and County of San Francisco.

Handwritten signature of Kay Gulberg for Gloria L. Young, Clerk of the Board

Blank line for Date Approved

Blank line for Mayor Willie L. Brown Jr.

Date: November 21, 2002

I hereby certify that the foregoing resolution, not being signed by the Mayor within the time limit as set forth in Section 3.103 of the Charter, became effective without his approval in accordance with the provision of said Section 3.103 of the Charter.

Handwritten signature of Gloria L. Young, Clerk of the Board

File No. 021831