

1 [Setting Property Tax Rate and Establishing Pass-Through Rate for Residential Tenants -
FY2018-2019]

2

3 **Ordinance levying property taxes at a combined rate of \$1.1630 on each \$100 valuation**
4 **of taxable property for the City and County of San Francisco, San Francisco Unified**
5 **School District, San Francisco Community College District, Bay Area Rapid Transit**
6 **District, and Bay Area Air Quality Management District; and establishing a pass-**
7 **through rate of \$0.0675 per \$100 of assessed value for residential tenants pursuant to**
8 **Administrative Code, Chapter 37, for the fiscal year ending June 30, 2019.**

9

10 NOTE: **Unchanged Code text and uncodified text** are in plain Arial font.
11 **Additions to Codes** are in *single-underline italics Times New Roman font*.
12 **Deletions to Codes** are in *strikethrough italics Times New Roman font*.
13 **Board amendment additions** are in double-underlined Arial font.
14 **Board amendment deletions** are in ~~strikethrough Arial font~~.
15 **Asterisks (* * * *)** indicate the omission of unchanged Code
16 subsections or parts of tables.

14

15 Be it ordained by the People of the City and County of San Francisco:

16

17 **Section 1.** Pursuant to the laws of the State of California, a tax is hereby levied for the
18 fiscal year ending June 30, 2019, on all property, real and personal, in the City and County of
19 San Francisco, except such property as is by law exempt from taxation, in the sum of
20 \$1.00764651 on each \$100 valuation of said taxable property as the same appears upon the
21 secured assessment roll of the City and County for the fiscal year. The tax shall be
22 apportioned to the General Fund, the General Obligation Bond Fund, and the County
23 Superintendent of Schools, and according to the provisions of Sections 16.106, 16.107,
24 16.108, and 16.109 of the Charter as follows:

25

1	For the General Fund, the rate of	\$ 0.80918319 ⁽¹⁾
2	For the Library Preservation Fund, the rate of	0.02500000
3	For the San Francisco Children’s Fund, the rate of	0.04000000
4	For the Open Space Acquisition Fund, the rate of	0.02500000
5	For the County Superintendent of Schools, the rate of	0.00097335
6	For the General Obligation Bond Fund, the rate of	<u>0.10748997</u>
7	TOTAL City and County of San Francisco	\$1.00764651

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9 (1) Includes an estimated \$0.25330113 for the State-mandated tax shift to the Educational
10 Revenue Augmentation Fund.

11

12 **Section 2.** Pursuant to the laws of the State of California, a tax is hereby levied for San
13 Francisco Unified School District purposes for the fiscal year ending June 30, 2019, on all
14 property, real and personal, in the City and County of San Francisco, except such property as
15 is by law exempt from taxation, in the sum of \$0.11568211 on each \$100 valuation of said
16 taxable property as the same appears upon the secured assessment roll of the City and
17 County for the fiscal year. The tax shall be apportioned as follows:

18	For General Operations, the rate of	\$0.07698857
19	For General Obligation Bond Debt Service, the rate of	<u>\$0.03869354</u>
20	TOTAL San Francisco Unified School District	\$0.11568211

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22 **Section 3.** Pursuant to the laws of the State of California, a tax is hereby levied for San
23 Francisco Community College District purposes for the fiscal year ending June 30, 2019, on
24 all property, real and personal, in the City and County of San Francisco, except such property
25 as is by law exempt from taxation, in the sum of \$0.02426446 on each \$100 valuation of said

1 taxable property as the same appears upon the secured assessment roll of the City and
2 County for the fiscal year. The tax shall be apportioned as follows:

3	For General Operations, the rate of	\$0.01444422
4	For General Obligation Bond Debt Service, the rate of	<u>\$0.00982024</u>
5	TOTAL San Francisco Community College District	\$0.02426446

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7 **Section 4.** Pursuant to the laws of the State of California, a tax is hereby levied for Bay
8 Area Rapid Transit District purposes for the fiscal year ending June 30, 2019, on all property,
9 real and personal, in the City and County of San Francisco, except such property as is by law
10 exempt from taxation, in the sum of \$0.01332528 on each \$100 valuation of said taxable
11 property as the same appears upon the secured assessment roll of the City and County for
12 the fiscal year. The tax shall be apportioned as follows:

13	For General Operations, the rate of	\$0.00632528
14	For General Obligation Bond Debt Service, the rate of	<u>\$0.00700000</u>
15	TOTAL Bay Area Rapid Transit District	\$0.01332528

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17 **Section 5.** Pursuant to the laws of the State of California, a tax is hereby levied for Bay
18 Area Air Quality Management District purposes for fiscal year ending June 30, 2019, on all
19 property, real and personal, in the City and County of San Francisco, except such property as
20 is by law exempt from taxation, in the sum of \$0.00208539 on each \$100 valuation of said
21 taxable property as the same appears upon the secured assessment roll of the City and
22 County for the fiscal year. The tax shall be apportioned as follows:

23	For General Operations, the rate of	<u>\$0.00208539</u>
24	TOTAL Bay Area Air Quality Management District	\$0.00208539

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1 **Section 6.** The combined property tax rate for the City and County of San Francisco,
2 San Francisco Unified School District, San Francisco Community College District, Bay Area
3 Rapid Transit District, and Bay Area Air Quality Management District, as set forth above, shall
4 therefore be \$1.1630 on each \$100 valuation of said taxable property.

5
6 **Section 7.** Pursuant to Sections 37.3(a)(6)(A), (B), and (C) of the Administrative Code,
7 the Board of Supervisors hereby determines that, based on the combined property tax rate
8 provided in Section 6 of this ordinance, the property tax pass-through rate for residential
9 tenants for the fiscal year ending June 30, 2019, shall be \$0.0675 per \$100 of assessed
10 value. The pass-through rate is based on three factors: (1) 100% of the change in the
11 landlord's property tax resulting from repayment of the City's general obligation bonds
12 approved by voters between November 1, 1996, and November 30, 1998; (2) 50% of the
13 change in the landlord's property tax resulting from repayment of the City's general obligation
14 bonds approved by voters after November 14, 2002; and (3) 50% of the change in the
15 landlord's property tax resulting from repayment of the San Francisco Unified School District
16 or San Francisco Community College District's general obligation bonds approved by voters
17 after November 1, 2006, payable during the fiscal year ending June 30, 2019.

1 **Section 8.** The rate for the City and County of San Francisco General Obligation Bond
2 Fund includes a collection fee of 0.25% of the fund collected for the purpose of General
3 Obligation Bond debt service. An amount sufficient to pay this fee is hereby appropriated
4 within the General Obligation Bond Fund and the Controller is hereby authorized to pay this
5 fee into the General Fund from the General Obligation Bond Fund.

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7 Prepared By:

Approved As to Form:

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9 Dennis J. Herrera, City Attorney

10 _____
11 Controller

BY: _____
Deputy City Attorney