

1 [Concession Lease Amendment - Canonica New York, LLC dba The Chocolate Market -  
2 Extending Base Operating Term - \$225,000 Minimum Annual Guarantee]

3 **Resolution approving Amendment No. 1 to the Terminal 2 Specialty Retail Concession**  
4 **Lease 3, Lease No. 18-0073, between Canonica New York, LLC, dba The Chocolate**  
5 **Market, and the City and County of San Francisco, acting by and through its Airport**  
6 **Commission, to extend the base operating term of the Lease by two years for a total**  
7 **term of April 6, 2019, through April 5, 2028, with no change to the minimum annual**  
8 **guarantee of \$225,000.**

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10 WHEREAS, On March 20, 2018, by Resolution No. 18-0073, the Airport Commission  
11 (Commission) awarded the Terminal 2 Specialty Retail Concession Lease 3 (Lease) to  
12 Canonica New York, LLC dba The Chocolate Market (Tenant); and

13 WHEREAS, On October 30, 2018, by Resolution No. 365-18, the Board of Supervisors  
14 approved the Lease; and

15 WHEREAS, On September 10, 2019, by Resolution No. 19-0205, the Commission  
16 approved Amendment No. 1 to the Lease with Tenant to extend the base operating term of  
17 the Lease by two years for a new expiration date of April 5, 2028, intended to improve the  
18 financial health of the Lease by allowing for a longer development cost amortization period;  
19 now, therefore, be it

20 RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1 to the  
21 Terminal 2 Specialty Retail Concession Lease 3, Lease No. 18-0073, with Canonica New  
22 York, LLC, copies of which are contained in Board of Supervisors' File No. \_\_\_\_\_; and, be  
23 it

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1           FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being  
2 fully executed by all parties, the Airport Commission shall provide a copy of the final  
3 Amendment No. 1 to the Clerk of the Board for inclusion into the official file.

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