DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT DIVISION OF FINANCIAL ASSISTANCE

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July 20, 2018

Smitha Seshadri, Project Manager BRIDGE Housing Corporation 600 California Street, Suite 900 San Francisco, CA 94108

Sam Moss, Executive Director Mission Housing Development Corporation 474 Valencia Street, Suite 280 San Francisco, CA 94103

Kate Hartley, Director City and County of San Francisco 1 South Van Ness Avenue, 5th Floor San Francisco, CA 94103

Dear Smitha Seshadri, Sam Moss and Kate Hartley:

RE: Award Announcement - AHSC Program FY 2016-17 NOFA, Round 3 PIN 41208 – 1950 Mission Street

The Department of Housing and Community Development (Department) and the Strategic Growth Council are pleased to announce BRIDGE Housing Corporation, Mission Housing Development Corporation and the City and County of San Francisco have been awarded an Affordable Housing and Sustainable Communities (AHSC) program award in the amount of \$15,000,000. This letter constitutes notice of the award as approved by the Strategic Growth Council on June 28, 2018 of the following AHSC Program funds:

AHSC Program <i>Loan</i> Funds		AHSC Program <i>Grant</i> Funds	
Amount Awarded	\$10,000,000	Amount Awarded	\$5,000,000
Contract Number	17-AHSC-12105	Contract Number	17-AHSC-12104

BRIDGE Housing Corporation, Mission Housing Development Corporation and the City and County of San Francisco will be able to draw down funds when the Standard Agreement is fully executed, and any general and special conditions have been cleared in writing by the Department. In addition, grant expenditures may not be incurred prior to the execution of the Standard Agreement.

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Please be advised that this award is subject to the terms and conditions of the Standard Agreement, which must be fully executed within ninety days of the date of this award letter. Failure by BRIDGE Housing Corporation, Mission Housing Development Corporation and the City and County of San Francisco to sign and return the Standard Agreement upon receipt from the Department within this timeframe may result in award cancellation.

Congratulations on your successful application. For further information, please contact Laura Bateman, Section Chief, at (916) 263-1302 or Laura.Bateman@hcd.ca.gov.

Sincerely,

Lisa Bates

Deputy Director