

1 [Appropriation - \$379,000,000 Including \$350,000,000 Series 2025R Certificates of
2 Participation Refunding Proceeds and \$29,000,000 of Series 2017B Prior Debt Reserve
3 Proceeds - FY2024-2025]

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4 **Ordinance appropriating \$379,000,000 consisting of \$350,000,000 of Refunding**
5 **Certificates of Participation Series 2025R proceeds and \$29,000,000 of Series**
6 **2017B Prior Debt Service Reserve to the Refunding Certificates of Participation**
7 **Series 2025R and placing these funds on Controller’s Reserve pending the sale of**
8 **the Certificates of Participation in Fiscal Year (FY) 2024-2025.**

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10 Note: Additions are single-underline italics Times New Roman;
11 deletions are ~~strikethrough italics Times New Roman~~.
12 Board amendment additions are double underlined.
13 Board amendment deletions are ~~strikethrough normal~~.

13 Be it ordained by the People of the City and County of San Francisco:

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15 Section 1. The sources of funding outlined below are herein appropriated to reflect
16 the projected sources of funding for FY2024-2025.

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1 **SOURCES Appropriation**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	17462 - DSCOP	10026734 - GE General City	480121	Proceeds	\$350,000,000
5	REFUNDING	Services / 0001 - GE		From	
6	S2025R (2017B) /	General City Services /		Refunding Of	
7	230018 - GEN	10000 - Operating		Bond	
8	General City -				
9	Unallocated				
10					
11	17462 - DSCOP	10026734 - GE General City	495020	ITI Fr	\$29,000,000
12	REFUNDING	Services / 0001 - GE		4D/COP-	
13	S2025R (2017B) /	General City Services /		Certificate of	
14	230018 - GEN	10000 - Operating		Participation	
15	General City -				
16	Unallocated				
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18	Total SOURCES Appropriation				\$379,000,000

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1 Section 2. The uses of funding outlined below are herein appropriated to reflect
 2 the projected funding available for FY2024-2025.

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 4 **USES Appropriation**

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	Fund /	Project & Activity /	Account	Description	Amount
	Department ID	Authority			
8	17462 - DSCOP	10026734 - GE General City	508010	Pmt To	\$340,000,000
9	REFUNDING	Services / 0001 - GE		Refund Bond	
10	S2025R (2017B) /	General City Services /		Escrow Agnt	
11	230018 - GEN	10000 - Operating			
12	General City -				
13	Unallocated				
14					
15	17462 - DSCOP	10026734 - GE General City	573610	Cost of	\$1,500,000
16	REFUNDING	Services / 0001 - GE		Issuance	
17	S2025R (2017B) /	General City Services /			
18	230018 - GEN	10000 - Operating			
19	General City -				
20	Unallocated				

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	17462 - DSCOP	10026734 - GE General City	573610	Underwriters	\$4,000,000
4	REFUNDING	Services / 0001 - GE		Discount	
5	S2025R (2017B) /	General City Services /			
6	230018 - GEN	10000 - Operating			
7	General City -				
8	Unallocated				
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10	17462 - DSCOP	10026734 - GE General City	573610	Debt Service	\$27,000,000
11	REFUNDING	Services / 0001 - GE		Reserve Fund	
12	S2025R (2017B) /	General City Services /			
13	230018 - GEN	10000 - Operating			
14	General City -				
15	Unallocated				
16					
17	17462 - DSCOP	10026734 - GE General City	573610	Market	\$6,500,000
18	REFUNDING	Services / 0001 - GE		Uncertainty	
19	S2025R (2017B) /	General City Services /		Reserve	
20	230018 - GEN	10000 - Operating			
21	General City -				
22	Unallocated				
23					
24	Total USES Appropriation				\$379,000,000
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