

1 [Committee of the Whole - Transbay Block 6 Project - 280 Beale Street - Air Rights Lease of
2 Successor Agency Property - Multifamily Housing Revenue Bonds – May 6, 2014]

3 **Motion scheduling the Board to sit as a Committee of the Whole on May 6, 2014, at 3**
4 **p.m., to hold a public hearing of the proposal of the Successor Agency to the**
5 **Redevelopment Agency of the City and County of San Francisco (the “Successor**
6 **Agency,” also commonly known as the Office of Investment and Infrastructure (“OCII”)**
7 **on a Resolution to consider the proposal of the Successor Agency to enter into a**
8 **Ground Lease Agreement and lease the air rights parcel located at 280 Beale Street,**
9 **commonly known as Transbay Block 6, to Mercy Housing California 62, L.P., a**
10 **California limited partnership, consistent with the provisions of the California**
11 **Community Redevelopment Law Section 33433 and to authorize the issuance and**
12 **delivery of multifamily housing revenue bonds in an aggregate principal amount not to**
13 **exceed \$15,000,000 for the purpose of providing financing for the acquisition and**
14 **construction of a 70-unit multifamily rental housing project known as Transbay/Block 6**
15 **Project; approving the form of and authorizing the execution of a trust indenture**
16 **providing the terms and conditions of the bonds; approving the form of and**
17 **authorizing the execution of a regulatory agreement and declaration of restrictive**
18 **covenants; approving the form of and authorizing the execution of a loan agreement;**
19 **authorizing the collection of certain fees; ratifying and approving any action heretofore**
20 **taken in connection with the bonds and the project; granting general authority to City**
21 **officials to take actions necessary to implement this Resolution; and related matters.**

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23 **MOVED, That the Board of Supervisors convene as a Committee of the Whole on May**
24 **6, 2014, at 3 p.m., to hear all persons interested in the proposal of the Successor Agency to**
25 **the Redevelopment Agency of the City and County of San Francisco on Resolutions to**

1 consider the proposal of the San Francisco Redevelopment Agency to enter into a Ground
2 Lease Agreement and lease the air rights parcel located at 280 Beale Street, commonly
3 known as Transbay Block 6, to Mercy Housing California 62, L.P., consistent with the
4 provisions of the California Community Redevelopment Law Section 33433 and to authorize
5 the issuance and delivery of multifamily housing revenue bonds in an aggregate principal
6 amount not to exceed \$15,000,000 for the purpose of providing financing for the acquisition
7 and construction of a 70-unit multifamily rental housing project known as Transbay/Block 6
8 Project; approving the form of and authorizing the execution of a trust indenture providing the
9 terms and conditions of the bonds; approving the form of and authorizing the execution of a
10 regulatory agreement and declaration of restrictive covenants; approving the form of and
11 authorizing the execution of a loan agreement; authorizing the collection of certain fees;
12 ratifying and approving any action heretofore taken in connection with the bonds and the
13 project; granting general authority to City officials to take actions necessary to implement this
14 Resolution; and related matters.

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