BOARD of SUPERVISORS



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MEMORANDUM

Date: October 10, 2023

To: Carmen Chu, City Administrator, Office of the City Administrator

From: Angela Calvillo, Clerk of the Board, Board of Supervisors

Subject: Urging the City Administrator to Create Interagency Framework to

Secure 2022 Inflation Reduction Act (IRA) Funding (File No. 230976)

On September 19, 2023, the Board of Supervisors adopted Resolution No. 440-23, sponsored by President Aaron Peskin (File No. 230976, Urging the City Administrator to Create Interagency Framework to Secure 2022 Inflation Reduction Act (IRA) Funding); enacted on September 29, 2023.

Please find the attached courtesy copy of the Resolution for your office's information and consideration.

If you have any questions or concerns, please contact the Office of the Clerk of the Board at (415) 554-5184.

c: Members of the Board of Supervisors; Supervisors Aaron Peskin,
Rafael Mandelman, Connie Chan, Dean Preston
Sophie Hayward, Office of the City Administrator
Vivian Po, Office of the City Administrator
Angela Yip, Office of the City Administrator
Tom Paulino, Mayor's Liaison to the Board of Supervisors
Andres Power, Mayor's Policy Director
Susanna Conine-Nakano, Mayor's Office

[Urging the City Administrator to Create Interagency Framework to Secure 2022 Inflation Reduction Act (IRA) Funding]

Resolution urging the City Administrator to create a centralized framework and strategy by which to coordinate City Departments and eligible community-based organizations, to secure and leverage available 2022 Inflation Reduction Act (IRA) funding, including identifying infrastructure development, financing and grant opportunities to support the creation of Community Resiliency Hubs to provide essential response and recovery support during and after emergencies, including natural and climate disasters; and urging the City Administrator to report back with a plan no later than November 28, 2023.

WHEREAS, The 2022 Inflation Reduction Act (IRA) is a landmark federal law that aims to generate the most significant public and private capital investment in clean energy and climate action in United States history; and

WHEREAS, San Francisco continues to be a global climate action leader through the interagency coordination and policy leadership of its myriad Departments, including the Board of Supervisors, the Mayor's Office of Housing and Community Development (MOHCD), the Controller's Office, Local Agency Formation Commission (LAFCo), the Department of Emergency Management (DEM), the San Francisco Department of Public Health (SFDPH), the San Francisco Department on the Environment (SFE), the Treasurer and Tax Collector (TTX), and the San Francisco Public Utilities Commission (SFPUC); and

WHEREAS, The San Francisco Climate Action Plan identifies climate solutions, including plans to build green infrastructure, improve land use and housing infrastructure, and invest in renewable energy and energy resiliency, and is on file with the Clerk of the Board of

Supervisors in File No. 230976, which is hereby declared to be a part of this Resolution as if set forth fully herein; and

WHEREAS, On September 5, 2023, The Board of Supervisors unanimously passed Resolution No. 230874 to accept receipt of the San Francisco Reinvestment Working Group's Final Governance Plan, Business Plan and Viability Study for a San Francisco Municipal Financial Corporation (SFMFC) and Final Governance Plan, Business Plan and Viability Study for a San Francisco Public Bank; and

WHEREAS, The SFMFC would function as San Francisco's green bank with a focus on addressing the lack of access to quality financial services for affordable housing, small business, and environmentally beneficial projects in San Francisco's low-income and disadvantaged communities; and

WHEREAS, San Francisco has an opportunity to support lending activities on affordable housing development and affordable homeownership, local enterprises (small businesses), "green" investments and environmental justice initiatives, and leverage funding sources in partnership with San Francisco's many community financial institutions ("CFIs") and community development financial institutions ("CDFIs"), including through the creation of a green bank; and

WHEREAS, The Greenhouse Gas Reduction Fund, created by the 2022 IRA, includes the \$14 billion National Clean Investment Fund and the \$6 billion Clean Communities Investment Accelerator competitions that are designed to fund community lenders, including green banks, to mobilize financing and private capital to finance clean energy and greenhouse gas reducing projects; and

WHEREAS, The 2022 IRA, through the Greenhouse Gas Reduction Fund, home energy tax credits, and other programs, provides the opportunity for cities to leverage capital investment opportunities for local community development centers (CDC's), and residents of

San Francisco to improve the resiliency and sustainability of homes, buildings and community assets in neighborhoods that have been historically underserved in San Francisco; and

WHEREAS, These investments would direct funding for clean energy technologies that would curb greenhouse gas emissions, reduce the harm of air pollution in communities of concern, and limit the impacts of climate change; and

WHEREAS, The projects developed from these investments are well positioned to encourage and facilitate concerted public and private investments in clean energy technology and air pollution reduction projects; and

WHEREAS, Community resiliency in the face of climate disasters, such as extreme heat and poor air quality, is an important pillar of San Francisco's 2021 Climate Action Plan and San Francisco's Heat and Air Quality Resilience Plan, especially in neighborhoods with high population density and aging housing infrastructure, including but not limited to neighborhoods such as Chinatown, the Mission, South of Market, and the Tenderloin, with both plans on file with the Clerk of the Board of Supervisors in File No. 230976, which are hereby declared to be a part of this Resolution as if set forth fully herein; and

WHEREAS, Communities of color, low-wage workers and low-income communities have and continue to be on the frontline of longstanding environmental injustices, and have historically borne the brunt of climate disasters and resulting public health and economic impacts; and

WHEREAS, The benefits of the clean energy technology projects can and must create high-quality jobs that prioritize targeted local hiring and workforce development, promote improving public health, and lower energy costs for low-income and disadvantaged communities; and

WHEREAS, Historically underserved communities include burdened households identified by the San Francisco Planning Commission's Environmental Justice Communities

Map ("EJ Communities Map") and geographically dispersed low-income households, which could benefit greatly from critical green infrastructure; now, therefore, be it

RESOLVED, That the Board of Supervisors of the City and County of San Francisco urges the City Administrator, in its convening authority as the de facto City Manager, to create a centralized framework and strategy by which to coordinate City Departments and eligible community-based organizations, including CDC's, to secure and leverage available 2022 Inflation Reduction Act (IRA) funding to:

- Invest in eligible projects to curb greenhouse gas emissions and reduce air pollution within San Francisco; and
- 2) Prioritize the preservation and sustainable and resilient rehabilitation of affordable housing; and
- Inventory and pursue critical public infrastructure projects eligible for 2022
 IRA funding and tax credits; and
- 4) Secure funds to support the creation and implementation of a green bank to finance local projects; and
- 5) Concentrate these investments and benefits in historically underserved and Environmental Justice Communities; and, be it

FURTHER RESOLVED, That the City's centralized strategic framework for 2022 IRA funding should be developed within interagency meetings to identify infrastructure development and grant opportunities to support the creation of Community Resiliency Hubs to provide essential response and recovery support during and after emergencies, including natural and climate disasters; and, be it

FURTHER RESOLVED, That the Board of Supervisors of the City and County of San Francisco urges that the City Administrator report back with a plan no later than November 28, 2023.



City and County of San Francisco Tails

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Resolution

File Number: 230976 Date Passed: September 19, 2023

Resolution urging the City Administrator to create a centralized framework and strategy by which to coordinate City Departments and eligible community-based organizations, to secure and leverage available 2022 Inflation Reduction Act (IRA) funding, including identifying infrastructure development, financing and grant opportunities to support the creation of Community Resiliency Hubs to provide essential response and recovery support during and after emergencies, including natural and climate disasters; and urging the City Administrator to report back with a plan no later than November 28, 2023.

September 19, 2023 Board of Supervisors - AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE

Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

September 19, 2023 Board of Supervisors - ADOPTED AS AMENDED

Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 230976

I hereby certify that the foregoing Resolution was ADOPTED AS AMENDED on 9/19/2023 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Date Approved
Mayor

I hereby certify that the foregoing resolution, not being signed by the Mayor within the time limit as set forth in Section 3.103 of the Charter, or time waived pursuant to Board Rule 2.14.2, became effective without her approval in accordance with the provision of said Section 3.103 of the Charter or Board Rule 2.14.2.

A=D CADVIDES	09/29/2023
Angela Calvillo	Date
Clerk of the Board	

File No. 230976