

1 [Treasure Island Development Authority Budget - FYs 2013-2014 and 2014-2015]

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3 **Resolution approving the Budget of the Treasure Island Development Authority for FYs**
4 **2013-2014 and 2014-2015.**

5 WHEREAS, On May 2, 1997, the Board of Supervisors passed Resolution No. 380-97
6 authorizing the Mayor's Treasure Island Project Office to establish a nonprofit public benefit
7 corporation known as the Treasure Island Development Authority (the "Authority") to act as a
8 single entity focused on the planning, redevelopment, reconstruction, rehabilitation, reuse and
9 conversion of the former Naval Station Treasure Island; and

10 WHEREAS, Under the Treasure Island Conversion Act of 1997 (AB 699), the California
11 legislature, among other things, designated the Authority as a redevelopment agency with all
12 of the rights, powers, privileges, immunities, authorities, and duties granted to a
13 redevelopment agency pursuant to the California Community Redevelopment Law, Health
14 and Safety Code Section 33000, et seq. (the "Redevelopment Law") upon approval of the
15 Board of Supervisors; and

16 WHEREAS, The Board of Supervisors approved the designation of the Authority as a
17 redevelopment agency with powers over the former Naval Station Treasure Island in
18 Resolution 43-98 on February 6, 1998; and

19 WHEREAS, The Board of Supervisors rescinded designation of the Authority as the
20 redevelopment agency for Treasure Island under California Community Redevelopment Law
21 in Resolution No. 11-12, but such rescission does not affect Authority's status as the Local
22 Reuse Authority for Treasure Island or the tidelands trust trustee for the portions of Treasure
23 Island subject to the tidelands trust, or any of the other powers or authority of the Authority;
24 and

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1 WHEREAS, The Authority has submitted to the Board of Supervisors for approval its
2 annual budget for FY2013-2014 and FY2014-2015, a copy of which is on file with the Clerk of
3 the Board of Supervisors in File No. _____ (the "Budget"); and

4 WHEREAS, The Authority hereby requests that such approval be granted, and the
5 Board of Supervisors is agreeable to doing so; now, therefore, be it

6 RESOLVED, That the Board of Supervisors of the City and County of San Francisco
7 does hereby approve the Budget of the Authority for FY2013-2014 and FY2014-2015.

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