[Urging Passage of SB 1856]

Resolution urging the California State Legislature to pass SB 1856, the California High-Speed Passenger Train Bond Act of 2002.

WHEREAS, Senate Bill 1856, introduced by State Senator Jim Costa, would authorize a \$6 billion bond measure on the November 2002 ballot to fund the construction of high-speed train service between San Francisco and Los Angeles; and,

WHEREAS, Such a link would ease congestion on freeways and airports and offer a low-cost alternative to air travel; and,

WHEREAS, Once the system is fully built in 2020, it would serve an estimated 10 million commuters and 32 million inter-city travelers and generate over \$900 million in revenues with an annual surplus of more than \$300 million; and,

WHEREAS, Bond money would cover approximately half the costs of constructing the rail line, with the rest coming from federal and private sources; and,

WHEREAS, Over 80 percent of the costs required for the project will be spent on actual construction of the track and stations and would create approximately 300,00 construction jobs across the state, beginning in early 2005 with some routes in operation by 2008; now, therefore be it

RESOLVED, That the City and County of San Francisco Board of Supervisors hereby urges the California State Legislature to pass SB 1856, the California High-Speed Passenger Train Bond Act of 2002.

MARK LENO, Jake McGoldrick, Chris Daly, Aaron Peskin BOARD OF SUPERVISORS



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

| File Number: | 020454 | Date Passed: |
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| | the California State Legisla Bond Act of 2002. | ture to pass SB 1856, the California High-Speed |
| March 25, 200 | O2 Board of Supervisors — Ayes: 11 - Ammiano, Da Newsom, Peskin, Sando | aly, Gonzalez, Hall, Leno, Maxwell, McGoldrick, |
| | File No. 020454 | I hereby certify that the foregoing Resolution was ADOPTED on March 25, 2002 by the Board of Supervisors of the City and County of San Francisco. |
| | APR () 5 2002 | Gloria L. Young Clerk of the Board |
| | Date Approved | Mayor Willie L. Brown Jr. |