

1 [Setting San Francisco’s Property Tax Rate and Establishing Pass-Through Rate for  
2 Residential Tenants - FY2011-2012]

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4 **Ordinance providing revenue and levying property taxes for City and County purposes**  
5 **and establishing pass-through rate of residential tenants pursuant to Chapter 37 of the**  
6 **Administrative Code for the FY ending June 30, 2012.**

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8 Be it ordained by the People of the City and County of San Francisco:

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10 **SECTION 1.** Under and pursuant to the laws of the State of California and in conformity  
11 therewith a tax is hereby levied for City and County purposes, for the fiscal year ending June  
12 30, 2012, on all property, real and personal, in the City and County of San Francisco, except  
13 such property as is by law exempt from taxation, in the sum of \$1.0143 on each \$100.00  
14 valuation of said taxable property as the same appears upon the secured assessment roll of  
15 the said City and County for said fiscal year, which said sum as aforesaid is hereby  
16 apportioned in accordance with the provision of Section 18.103 of the Charter to the funds  
17 and accounts and for the purpose designated as follows;

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19 For the General Fund to meet the expenses of the City and County of San Francisco  
20 not subject to said limitations of Section 18.103 of the Charter, including the cost of elections,  
21 the construction, maintaining and improving streets, sewers and buildings, parks, squares,  
22 playgrounds and libraries, obligations imposed by the State Legislative or Constitutional  
23 enactment and obligations imposed by the vote of the People of the City and County of San

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25 Francisco, the rate of \$ 0.8192 <sup>(1)</sup>

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27 For the Library Preservation Fund, the rate of 0.0250

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29 For the San Francisco Children’s Fund, the rate of 0.0300

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31 For the Open Space Acquisition Fund, the rate of 0.0250

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33 For the County Superintendent of School, the rate of 0.0010

1	For the General Obligation Bond Fund, the rate of	<u>0.1120</u>
2	<b>SUBTOTAL</b>	<b>\$1.0122</b>
3	For the Bay Area Air Quality Management District the rate of	0.0021
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5	<b>Total Tax Rate for City and County of San Francisco</b>	<b>\$1.0143</b>

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7 (1) Includes an estimated 0.2533 for the State-mandated tax shift to the Educational Revenue  
8 Augmentation Fund.

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11 **SECTION 2.** Pursuant to Chapter 37.3(a)(6)(A) and (B) and (C) of the San Francisco  
12 Administrative Code, the Board of Supervisors hereby determines that the aforesaid rate  
13 includes the property tax pass-through rate of residential tenants of \$0.060 per \$100 of  
14 assessed value which is attributable to three factors; 1) 100% of the City's general obligation  
15 bonds approved by voters between November 1, 1996 and November 30, 1998; 2) 50% of the  
16 City's general obligation bonds approved by voters after November 14, 2002; and 3) 50% of  
17 San Francisco Unified School District or San Francisco Community College District's general  
18 obligation bonds approved by voters after November 1, 2006, thus payable within the fiscal  
19 year ending June 30, 2012.

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21 **SECTION 3.** The rate for the General Obligation Bond Fund accommodates a collection  
22 fee of 0.25% of the fund collected for the purpose of General Obligation Bond debt service. An  
23 amount sufficient to pay this fee is hereby appropriated within the General Obligation Bond  
24 Fund and the Controller is hereby authorized to pay this fee into the General Fund from the  
25 General Obligation Bond Fund.

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Prepared By:

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Controller

Approved As to Form:

Dennis J Herrera, City Attorney

BY: \_\_\_\_\_

Deputy City Attorney