

1 [Accept and Expend Grant - Retroactive - Development of Commerce - CARES Act Recovery  
2 Assistance Revolving Loan Fund - \$550,000]

3 **Resolution retroactively authorizing the Office of Economic and Workforce**  
4 **Development to accept and expend the small business loan program funds in the**  
5 **amount of \$550,000 from the Department of Commerce’s Economic Development**  
6 **Administration for Non-Competitive Coronavirus Aid, Relief, and Economic Security**  
7 **(CARES) Act Recovery Assistance Revolving Loan Fund during the grant period of**  
8 **January 1, 2021, through June 30, 2022.**

9  
10 WHEREAS, The Administrative Code requires City departments to obtain Board of  
11 Supervisors’ approval to accept or expend any grant funds (Section 10.170 et seq.); and

12 WHEREAS, The Department of Commerce’s Economic Development Administration,  
13 Non-Competitive CARES Act Recovery Assistance Revolving grant to help small businesses  
14 respond to the economic impact of the coronavirus pandemic by capitalizing and  
15 administering an RLF that will provide loans to coronavirus-impacted businesses in the city  
16 and county of San Francisco; and

17 WHEREAS, The Coronavirus Aid, Relief, and Economic Security (CARES) Act  
18 provides the Economic Development Administration (EDA) with \$1.5 billion for economic  
19 development assistance programs to help communities prevent, prepare for, and respond to  
20 coronavirus; the City and County of San Francisco was awarded \$550,000 non-competitive  
21 portion of the assistance specifically for the City’s Revolving Loan Fund program; and

22 WHEREAS, The grant does not require an Annual Salary Ordinance amendment; and

23 WHEREAS, The Department proposes to maximize use of available grant funds on  
24 program expenditures by not including indirect costs in the grant budget; now, therefore, be it  
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1           RESOLVED, The Department of Commerce’s Economic Development Administration  
2 may fund the Office of Economic and Workforce Development; and, be it

3           FURTHER RESOLVED, That all actions heretofore taken by the officers of the City  
4 with respect to the acceptance and expenditure of EDA’s CARES Act Revolving Loan Funds  
5 as consistent with the documents herein and this Resolution, are hereby approved, confirmed  
6 and ratified; and, be it

7           FURTHER RESOLVED, That the Board of Supervisors hereby waives inclusion of  
8 indirect costs in the grant budget; and, be it

9           FURTHER RESOLVED, That the Office of Economic and Workforce Development is  
10 responsible for the oversight of the CARES Act Recovery Assistance Revolving Loan Fund for  
11 the City and County of San Francisco; and, be it

12           FURTHER RESOLVED, That the Board of Supervisors hereby authorizes the Office of  
13 Economic and Workforce Development to accept and expend, on behalf of the City and  
14 County of San Francisco, a grant from the Department of Commerce’s Economic  
15 Development Administration for the Non-Competitive CARES Act Revolving Loan Fund in the  
16 amount of \$550,000; and, be it

17           FURTHER RESOLVED, That the Director of the Office of Economic and Workforce  
18 Development is authorized to enter into the Agreement on behalf of the City; and, be it

19           FURTHER RESOLVED, That within 30 days of the Agreement being fully-executed by  
20 all parties, the Office of Economic and Workforce Development shall provide the final  
21 Agreement to the Clerk of the Board for inclusion into the official file.

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Recommended:

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Anne Taupier, Acting Director

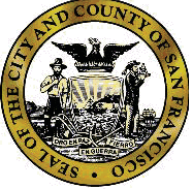
Approved:

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London N. Breed, Mayor

\_\_\_\_\_/s/\_\_\_\_\_  
\_\_\_\_\_

Ben Rosenfield, Controller



# City and County of San Francisco

## Tails Resolution

City Hall  
1 Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

**File Number:** 210608

**Date Passed:** September 07, 2021

Resolution retroactively authorizing the Office of Economic and Workforce Development to accept and expend the small business loan program funds in the amount of \$550,000 from the Department of Commerce's Economic Development Administration for Non-Competitive Coronavirus Aid, Relief, and Economic Security (CARES) Act Recovery Assistance Revolving Loan Fund during the grant period of January 1, 2021, through June 30, 2022.

July 28, 2021 Budget and Finance Committee - RECOMMENDED

September 07, 2021 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 210608

I hereby certify that the foregoing Resolution was ADOPTED on 9/7/2021 by the Board of Supervisors of the City and County of San Francisco.

  
\_\_\_\_\_  
Angela Calvillo  
Clerk of the Board  
\_\_\_\_\_

London N. Breed  
Mayor

09/17/2021

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Date Approved