

Parcel Tax

for **SFUSD**

Informational Hearing
July 15

Fair Wages for Educators Tax

*Expected to generate ~\$50M for San Francisco Public Schools
Requires 2/3 Vote to Pass*

- Maintains structure of “Living Wage for Educators Act” (2018)
 - Expenditure outlay identical
 - Extends through 2038 (same year as Living Wages Act)
- Sets Parcel Tax at \$288
 - Reduction from \$320 (current)
- Maintains Exemptions from 2018
 - Seniors living in their primary home
 - Parcels not subject to *ad valorem* tax