

1 [Ten-Year Capital Expenditure Plan - FYs 2022-2031]

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3 **Resolution adopting the City's ten-year capital expenditure plan for Fiscal Years (FYs)**
4 **2022-2031, pursuant to Administrative Code, Section 3.20.**

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6 WHEREAS, This Board of Supervisors (the "Board") of the City and County of San
7 Francisco (the "City") adopted Ordinance No. 216-05 (the "Capital Planning Ordinance")
8 amending Administrative Code, Sections 3.20 and 3.21, to authorize the formation of a Capital
9 Planning Committee (the "Committee") and the preparation and adoption of a ten-year capital
10 expenditure plan for the City, including an assessment of the City's capital infrastructure
11 needs, investments required to meet the needs identified through this assessment, and a plan
12 of finance to fund these investments; and

13 WHEREAS, The Capital Planning Ordinance requires that the ten-year capital
14 expenditure plan include all major planned investments to maintain, repair, and improve the
15 condition of the City's capital assets, including but not limited to, City streets, sidewalks,
16 parks, and rights-of-way; public transit infrastructure; airport and port; water, sewer, and
17 power utilities; and all City-owned facilities; and

18 WHEREAS, The Capital Planning Ordinance further requires that the ten-year capital
19 expenditure plan include a plan of finance for all recommended investments, including the
20 proposed uses of general and enterprise funds to be spent to meet these requirements; and
21 the use and timing of long-term debt to fund planned capital expenditures, including general
22 obligation bond measures; and

23 WHEREAS, The Capital Planning Ordinance establishes March 1 of each odd-
24 numbered year as the target date for the City Administrator's submission of the ten-year

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1 capital plan to the Mayor of the City and the Board, and calls for the Mayor and the Board to
2 review, update, amend and adopt the ten-year capital plan by May 1 of the same year; and

3 WHEREAS, The Committee has held numerous public hearings and worked with City
4 staff to develop a ten-year capital expenditure plan meeting the requirements of the Capital
5 Planning Ordinance; and

6 WHEREAS, In developing the capital plan staff considered numerous policy questions
7 in light of the COVID-19 pandemic including, among other matters, how to (i) manage needed
8 capital expenditure requirements with limited annual discretionary funds; (ii) manage the
9 scheduling of future General Obligation bonds to address citywide capital needs without
10 increasing the property tax rate beyond Fiscal Year 2006 levels; and (iii) deliver priority capital
11 projects without increasing the percentage of the General Fund spent on debt service; and

12 WHEREAS, At the February 22, 2021, meeting the Committee unanimously adopted
13 the ten-year capital plan for fiscal years 2022-2031 and approved it for submission to the
14 Mayor and the Board for its consideration (as so adopted, the "Capital Plan"); and

15 WHEREAS, The Capital Planning Committee-approved Capital Plan captures \$22.5
16 billion in recommended direct City investments and \$15.6 billion in external agency
17 investment, which total \$38 billion in capital improvements citywide, estimated to create over
18 170,000 local jobs over the next decade; and

19 WHEREAS, The Plan is divided into eight Service Areas: (i) Affordable Housing; (ii)
20 Economic and Neighborhood Development; (iii) General Government; (iv) Health and Human
21 Services; (v) Infrastructure and Streets; (vi) Public Safety; (vii) Recreation, Culture, and
22 Education; and (viii) Transportation; and

23 WHEREAS, In the two years since the last Capital Plan, San Francisco voters have
24 approved \$1.7 billion in General Obligation (GO) Bonds that will continue to support
25 construction, public infrastructure, and the local economy; and

1 WHEREAS, The FY2022-2031 Capital Plan update includes an affordable housing
2 chapter that incorporates the City’s portfolio of housing needs by income, and an all-sources
3 view of the City’s commitment to growing and protecting affordable housing production and
4 preservation; and

5 WHEREAS, The Capital Plan includes a strengthened commitment to racial equity in
6 the Plan’s Funding Principles, programs, and projects; and

7 WHEREAS, The Capital Plan and the City Administrator's transmittal letter are on file
8 with the Clerk of the Board of Supervisors in File No. 210220, which is hereby declared to be
9 a part of this resolution as if set forth fully herein; now, therefore, be it

10 RESOLVED, That the above recitals are true and correct; and, be it

11 FURTHER RESOLVED, That this Board has reviewed the Capital Plan; and, be it

12 FURTHER ERSOLVED, That this Board hereby adopts the Capital Plan, with such
13 amendments and revisions as this Board has adopted, as the City’s ten-year capital
14 expenditure plan for purposes of the Capital Planning Ordinance.