

1 [Master Lease Amendment - United States Navy - Treasure Island South Waterfront]

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3 **Resolution approving Amendment No. 31 to the Treasure Island South Waterfront**
4 **Master Lease between the Treasure Island Development Authority and the United**
5 **States Navy to extend the term for one year, for the period of December 1, 2015,**
6 **through November 30, 2016.**

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8 WHEREAS, The Treasure Island Development Authority ("Authority") and the United
9 States of America, acting by and through the Department of the Navy (the "Navy"), entered
10 into a master lease dated September 4, 1998, for the Authority to use and sublease certain
11 land and structures on former Naval Station Treasure Island (as amended from time to time,
12 the "South Waterfront Master Lease") at no rent; and

13 WHEREAS, The South Waterfront Master Lease enables the Authority to sublease
14 portions of the master leased area for interim uses and generate revenues to support the
15 interim operation of Treasure Island and the future redevelopment of the former Naval Station
16 Treasure Island; and

17 WHEREAS, The term of the South Waterfront Master Lease expires on November 30,
18 2014; and

19 WHEREAS, The Authority wishes to extend the term of such lease for a period of one
20 (1) year beginning on December 1, 2014, and ending on November 30, 2015, unless sooner
21 terminated in accordance with the terms and conditions of the Master Lease; and

22 WHEREAS, The Navy concurs with such amendment and the amendment has been
23 approved by the Authority Board of Directors at its July 9, 2014, meeting; and

24 WHEREAS, The Board of Supervisors Resolution establishing the Authority, AB 699
25 and TIDA's Bylaws require that the Authority obtain Board of Supervisors approval of any

1 agreements having a term in excess of ten (10) years or anticipated revenues of \$1,000,000
2 or more; and

3 WHEREAS, Because the cumulative term of the South Waterfront Master Lease
4 exceeds ten (10) years, the Authority is requesting that the Board of Supervisors approve the
5 Thirtieth Amendment to extend the term of such lease for a period of one (1) year beginning
6 on December 1, 2014 and ending on November 30, 2015, unless sooner terminated in
7 accordance with the terms and conditions of the Master Lease; now, therefore, be it

8 RESOLVED, That the Board of Supervisors hereby approves and authorizes the
9 Director of Island Operations of the Authority or her designee to execute and enter into the
10 Thirty First Amendment to the South Waterfront Master Lease in substantially the form filed
11 with the Clerk of the Board of Supervisors in File No. 150781, and any additions, amendments
12 or other modifications to such Thirtieth Amendment (including, without limitation, its exhibits)
13 that the Director of Island Operations of the Authority or her designee determines, in
14 consultation with the City Attorney, are in the best interests of the Authority and do not
15 otherwise materially increase the obligations or liabilities of the Authority, and are necessary
16 or advisable to effectuate the purpose and intent of this resolution; and, be it

17 FURTHER RESOLVED, That within thirty (30) days of the Thirty First Amendment
18 being fully executed by all parties, the Authority shall provide the final Thirty First Amendment
19 to the Clerk of the Board for inclusion into the official file.
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