



London Breed, Mayor
Naomi M. Kelly, City Administrator



Andrico Q. Penick
Acting Director of Real Estate

July 20, 2018

Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Carlton B. Goodlett Place
San Francisco, CA 94102

Dear Board Members:

Attached for your consideration is a proposed Resolution for an Amendment to Lease for the New Conservatory Theater Center ("NCTC") located in the basement of 25 Van Ness Avenue, San Francisco.

NCTC is a California non-profit providing quality live entertainment from the lower level of 25 Van Ness since 1984. NCTC also provides educational theatrical experiences for youth, artists and the queer and allied communities to effect personal and societal growth, enlightenment and change.

The original Lease, dated December 1, 2008, was approved by the full Board of Supervisors on November 18, 2008, Resolution No. 489-08. The proposed Amendment extends the term of the Lease from October 1, 2018 through September 30, 2023 with one additional extension of five years upon approval of this Board. The base rent will increase from its current \$7,826.39 to \$7,983 with annual adjustments between two and four percent based upon the CPI.

If you have any questions regarding this matter, please contact Claudia J. Gorham of our office at 415-554-9871.

Respectfully,

Andrico Q. Penick
Director of Real Estate

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