FILE NO. 250650

RESOLUTION NO.

| 1 | [Settlement of Unlitigated Claim - Four One Five, LLC - \$1,271,961 Plus Statutory Interest] | |
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| 3 | Resolution approving the settlement of the unlitigated claim filed by Four One | |
| 4 | Five, LLC against the City and County of San Francisco for \$1,271,961, plus statutory | |
| 5 | interest; the claim was filed on October 11, 2024; the claim involves a refund of real | |
| 6 | property transfer taxes. | |
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| 8 | WHEREAS, Four One Five, LLC filed a claim on October 11, 2024, against the City | |
| 9 | and County of San Francisco; and | |
| 10 | WHEREAS, The claim involves a refund of real property transfer taxes; and | |
| 11 | WHEREAS, The Office of the Assessor-Recorder has recommended settlement of the | |
| 12 | claim by payment of \$1,271,961, plus statutory interest; now, therefore, be it | |
| 13 | RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of | |
| 14 | Supervisors hereby authorizes the City Attorney to settle and compromise the claim by | |
| 15 | payment of \$1,271,961, plus statutory interest. | |
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| 1 | APPROVED: | RECOMMENDED: |
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| 3 | DAVID CHIU City Attorney | OFFICE OF THE ASSESSOR-RECORDER |
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| 5 | <u>/s/ Scott M. Reiber</u> SCOTT M. REIBER | JOAQUIN TORRES |
| 6 | SCOTT M. REIBER Chief Tax Attorney | Assessor-Recorder |
| 7 | FUNDS AVAILABLE: | |
| 8 | <u>/s/ Michelle Allersma for Greg Wagner</u> GREG WAGNER Controller | |
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