

City and County of San Francisco

*City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689*



MEETING MINUTES
Wednesday, April 22, 2009
11:00 AM
Legislative Chamber, City Hall, Room 250
Regular Meeting

Budget and Finance Subcommittee

Members: John Avalos, Ross Mirkarimi, Carmen Chu

Clerk: Gail Johnson (415) 554-4445

Members Present: *John Avalos, Carmen Chu, David Campos.*

Members Excused: *None.*

Members Absent: *None.*

MEETING CONVENED

The meeting convened at 11:13 a.m.

President Chiu appointed Supervisor Campos to the Subcommittee to replace Supervisor Mirkarimi for this meeting only.

REGULAR AGENDA

090093 [Solar Energy Agreements with Recurrent Energy] Mayor, Supervisors Chu, Dufty

Ordinance approving a 25-Year Power Purchase Agreement and Site Lease Agreement with RE-SFCITY1, LP (Recurrent), a wholly owned subsidiary of Recurrent Energy, to finance, construct, own, operate, and maintain a solar photovoltaic power plant on the rooftop of the North Storage Basin Reservoir and certain adjacent land on the Sunset Reservoir property located at the intersection of 24th Avenue and Ortega Street, San Francisco, and to sell all electricity generated by the project to the City acting through its Public Utilities Commission.

(Fiscal Impact.)

1/27/09, RECEIVED AND ASSIGNED to Budget and Finance Committee. 02/02/09 - Referred to the Small Business Commission for review and comment. 02/26/09 - Response received from SBC.

3/18/09, CONTINUED. Heard in Committee. Speakers: Barbara Hale, Assistant General Manager for Power, Public Utilities Commission; Debra Newman, Budget Analyst's Office; Todd Rydstrom, Chief Financial Officer and Assistant General Manager, Public Utilities Commission; Joseph Bryant; Joe Hobble, San Francisco Electricians Union, Local 6; Adam Browning, Go Solar; Judith Terasino; Ray Balveron; Adam, Project Manager, Bask Electric; Jesse Mason, Arc Ecology, Southeast Jobs Coalition; Walter Paulsen; Joshua Arce. Continued to April 22, 2009.

4/16/09, TRANSFERRED to Budget and Finance Subcommittee.

Heard in Committee. Speakers: Laura Spanjian, Public Utilities Commission; Male Speaker; Barbara Hale, Assistant General Manager for Power, Public Utilities Commission; Harvey Rose, Budget Analyst; Monique Zmuda, Deputy Controller; Todd Rydstrom, Chief Financial Officer, Assistant General Manager, Public Utilities Commission; Cheryl Adams, Deputy City Attorney; Arnold Harris, Chief Executive Officer, Recurrent; Mike Campbell, CCA Director, Public Utilities Commission; Mr. Rodriguez; Espanola Jackson; John Rizzo, Political Chair, Sierra Club; Joshua Arce; Jesse

AMENDED, AN AMENDMENT OF THE WHOLE BEARING SAME TITLE.

REFERRED WITHOUT RECOMMENDATION by the following vote:

Ayes: 2 - Avalos, Chu

Noes: 1 - Campos

090404 [Certificates of Participation for Street Improvements - \$42,000,000] Mayor

Ordinance authorizing the execution and delivery of Certificates of Participation in an aggregate principal amount not to exceed \$42,000,000 to finance the acquisition, construction, improvement and installation of certain street improvements; approving the form of a First Supplement to Trust Agreement between the City and County of San Francisco and the Trustee named therein (including certain indemnities contained therein); approving the form of a First Supplement to Project Lease between the City and the Trustee relating to the real property and improvements located at 375 Laguna Honda Boulevard; approving the form of an Official Notice of Sale and Notice of Intention to Sell for the Certificates of Participation, if sold by competitive sale; authorizing certain actions relating to the Certificates of Participation, if sold by negotiated sale; approving the form of an official statement in preliminary and final form; approving the form of a Continuing Disclosure Certificate; granting general authority to City officials to take necessary actions in connection with the authorization, issuance, sale

3/31/09, RECEIVED AND ASSIGNED to Budget and Finance Committee.

4/9/09, TRANSFERRED to Budget and Finance Subcommittee.

4/15/09, CONTINUED. Speakers: None. Continued to April 22, 2009.

Heard in Committee. Speakers: Nadia Sesay, Controller's Office; Simone Jacque, Department of Public Works; Harvey Rose, Budget Analyst.

RECOMMENDED by the following vote:

Ayes: 3 - Avalos, Chu, Campos

090418 [Waiver of fee for temporary farmers' market in Noe Valley from April 14, 2009, through September 29, 2009] Supervisor Dufty

Ordinance waiving the fees in San Francisco Business and Tax Regulations Code Sections 35 and 248 and in San Francisco Administrative Code Section 1.10-1 for a farmers' market to be held at 3950 24th Street from April 14, 2009, through September 29, 2009.

4/7/09, RECEIVED AND ASSIGNED to Budget and Finance Committee.

4/14/09, SUBSTITUTED. Supervisor Dufty submitted a substitute ordinance bearing new title.

4/14/09, ASSIGNED to Budget and Finance Committee.

4/16/09, TRANSFERRED to Budget and Finance Subcommittee.

Heard in Committee. Speakers: Boe Hayward, Legislative Aide to Supervisor Dufty.

RECOMMENDED by the following vote:

Ayes: 3 - Avalos, Chu, Campos

ADJOURNMENT

The meeting adjourned at 1:57 p.m.