

1 [Contract Agreement - Arthur J. Gallagher & Co. Insurance Brokers of California, Inc. -  
2 Insurance Brokerage Services - Not to Exceed \$30,000,000]

3 **Resolution authorizing the City Administrator, through the Director of the Risk**  
4 **Management Division, to enter into a contract for insurance brokerage services with**  
5 **Arthur J. Gallagher & Co. Insurance Brokers of California, Inc. for an amount not to**  
6 **exceed \$30,000,000 for a three year term to commence on July 1, 2022, through June**  
7 **30, 2025, with three two-year options to renew at the City’s sole and absolute**  
8 **discretion, pursuant to Charter, Section 9.118.**

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10 WHEREAS, The City and County of San Francisco ("City") requires the services of a  
11 qualified brokerage firm to place insurance coverages for the City; and

12 WHEREAS, The City Administrator, acting through the Director of the Risk  
13 Management ("Risk Manager"), prequalified Arthur J. Gallagher & Co. Insurance Brokers of  
14 California, Inc. ("Arthur J. Gallagher & Co.") to provide such services pursuant to a Request  
15 for Qualifications for Insurance Broker and Risk Management Consulting Services issued  
16 June 15, 2021; and

17 WHEREAS, The Risk Manager wishes to enter into an Agreement with Arthur J.  
18 Gallagher & Co. for the placement of property insurance coverage for the Port of San  
19 Francisco; and

20 WHEREAS, The Agreement has a "not to exceed" value of \$30,000,000 which applies  
21 to the cost of premiums for Port property insurance coverages including broker commissions  
22 to procure such coverages; and

23 WHEREAS, The premiums will be paid via work order with the Port of San Francisco  
24 for which the insurance is being procured; now, therefore, be it

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1           RESOLVED, That, pursuant to Charter, Section 9.118, the Board of Supervisors  
2 hereby authorizes the City Administrator, through the Risk Manager, to enter into a contract  
3 for insurance brokerage services with Arthur J. Gallagher & Co. in substantially the form  
4 attached hereto, in an amount not to exceed \$30,000,000; and, be it

5           FURTHER RESOLVED, That within 30 days of the contract being fully executed by all  
6 parties, the Risk Manager shall provide the final contract to the Clerk of the Board for inclusion  
7 into the official file.

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