

BOARD of SUPERVISORS



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MEMORANDUM

TO: Robert P. Beck, Treasure Island Director, Treasure Island Development Authority
Olson Lee, Director, Mayor's Office of Housing and Community Development
Tiffany Bohee, Executive Director, Office of Community Investment and Infrastructure

FROM: Alisa Somera, Assistant Clerk, Board of Supervisors

DATE: October 13, 2015

SUBJECT: LEGISLATION INTRODUCED

The Board of Supervisors' Land Use and Transportation Committee has received the following legislation, introduced by Supervisor Kim on October 6, 2015:

File No. 151013

Resolution urging the Board and Director of the Treasure Island Development Authority to develop a series of recommendations on how the City can utilize the formation of a Community Revitalization and Investment Authority, newly authorized by California State Assembly Bill 2, to increase the affordability of housing on Treasure Island to 40%.

If you have any additional comments or reports to be included with the file, please forward them to me at the Board of Supervisors, City Hall, Room 244, 1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102.

cc: Kate Austin, Treasure Island Development Authority
Nikki Ivey, Treasure Island Development Authority
Eugene Flannery, Mayor's Office of Housing and Community Development
Sophie Hayward, Mayor's Office of Housing and Community Development
Claudia Guerra, Office of Community Investment and Infrastructure
Natasha Jones, Office of Community Investment and Infrastructure

1 [Urging the Board and Director of the Treasure Island Development Authority to Develop
2 Recommendations to Establish 40% Affordable Housing on Treasure Island]

3 **Resolution urging the Board and Director of the Treasure Island Development Authority**
4 **to develop a series of recommendations on how the City can utilize the formation of a**
5 **Community Revitalization and Investment Authority, newly authorized by California**
6 **State Assembly Bill 2, to increase the affordability of housing on Treasure Island to**
7 **40%.**

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9 WHEREAS, The Brookings Institution recently found the income disparity in San
10 Francisco to be growing faster than in any other city in the nation; and

11 WHEREAS, Data from the San Francisco Human Services Agency further underscores
12 the swiftly widening gap, with census figures showing that for every 1,000 persons over age
13 25 in San Francisco, 7.3 are worth more than \$30,000,000, a number that outstrips other
14 wealthy urban centers, including New York, Los Angeles, and Washington, DC; and

15 WHEREAS, Over only the last five years, the number of San Franciscans living in
16 poverty has increased every year, with a 5% increase in the number of residents living in
17 poverty from 2007 to 2012; and

18 WHEREAS, The wealth disparity is also illuminated by the rapidly shrinking middle
19 class--those earning between 50 and 150% of San Francisco's median household income of
20 \$72,500--from 45% of the City's population in 1990 to 34% in 2012; and

21 WHEREAS, The same census figures accentuate the virtual disappearance of families
22 with children, with less than 14% of the City's residents being comprised of children younger
23 than 18, which is the smallest percentage of any city in the entire United States; and

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25

1 WHEREAS, Many San Francisco families are surviving only by living doubled-up with
2 other families in a single unit, with 42.4% of Latino families living in this manner, 37.4% Asian
3 families, 25% African American families, and 18% of white families living in this way; and

4 WHEREAS, Compared to the 2001 census, the recently released 2015 SRO Families
5 Report found that compared to the 2001 census, there was an increase of 55% for families
6 living in single-room-occupancy hotels (SROs) even though 88% of these families were
7 working; and

8 WHEREAS, San Francisco's strength, well-being, and vibrancy has long-depended
9 upon the rich diversity of its people and its communities, diversity which is at risk due to the
10 economic inequities outlined herein; and

11 WHEREAS, Redevelopment Authorities (RDAs) were used extensively in the City and
12 County of San Francisco, and throughout the State of California, to invest in disadvantaged
13 communities that suffer from high rates of poverty, crime and unemployment, and that have
14 deteriorated infrastructure and buildings; and

15 WHEREAS, As part of the 2011 Budget Act, the California State Legislature approved
16 the dissolution of the State's over 400 RDAs; and

17 WHEREAS, The passage of California Assembly Bill 2 (AB2), authored by
18 Assemblyman Luis Alejo and Assemblyman Eduardo Garcia and signed by Governor Jerry
19 Brown on September 22, 2015, permits the formation of new public bodies known as
20 "Community Revitalization and Investment Authorities" (CRIAs) that have the authority to
21 adopt investment plans for a specified area; and

22 WHEREAS, AB2 offers an opportunity to provide directed financing, including tax
23 increment funds, towards the development, improvement and preservation of low- and
24 moderate-income housing; now, therefore, be it

1 RESOLVED, That the Board and Director of the Treasure Island Development
2 Authority shall convene a work group within 30 days to develop recommendations to establish
3 40% affordable housing on Treasure Island; and, be it

4 FURTHER RESOLVED, That the work group will present a report that includes a series
5 of recommendations and action items to the Board of Supervisor within 120 days from its first
6 meeting.

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