

1 [Master Lease Amendment - United States Navy - Treasure Island Land and Structures]

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3 **Resolution approving Amendment No. 39 to the Treasure Island Land and Structures**  
4 **Master Lease between the Treasure Island Development Authority and the United**  
5 **States Navy to extend the term for one year for the period of December 1, 2014, through**  
6 **November 30, 2015.**

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8 WHEREAS, The Treasure Island Development Authority ("Authority") and the United  
9 States of America, acting by and through the Department of the Navy (the "Navy"), entered  
10 into master lease agreement no. N6247499RP42P12, dated November 19, 1998, for the  
11 Authority to use and sublease certain land and structures on former Naval Station Treasure  
12 Island (as amended from time to time, the "Land and Structures Master Lease") at no rent;  
13 and

14 WHEREAS, The Master Lease and Amendments No. 1 through 37 are on file with the  
15 Clerk of the Board of Supervisors in File No. 120736 and Amendment No. 38 is on file with the  
16 Clerk of the Board of Supervisors in File No. 130903; and

17 WHEREAS, The Land and Structures Master Lease enables the Authority to sublease  
18 portions of the master leased area for interim uses and generate revenues to support the  
19 interim uses and the future redevelopment of the former Naval Station Treasure Island; and

20 WHEREAS, The term of the Land and Structures Master Lease expires on November  
21 30, 2014; and

22 WHEREAS, The Authority wishes to extend the term of such lease for a period of one  
23 (1) year beginning on December 1, 2014, and ending on November 30, 2015, unless sooner  
24 terminated in accordance with the terms and conditions of the Master Lease; and

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1           WHEREAS, The Navy concurs with such amendment and the amendment has been  
2 approved by the Authority Board of Directors at its July 9, 2014, meeting; and

3           WHEREAS, The Board of Supervisors Resolution establishing the Authority, AB 699  
4 and TIDA's Bylaws require that the Authority obtain Board of Supervisors approval of any  
5 agreements having a term in excess of ten (10) years or anticipated revenues of \$1,000,000  
6 or more; and

7           WHEREAS, Because the cumulative term of the Land and Structures Master Lease  
8 exceeds ten (10) years, the Authority is requesting that the Board of Supervisors approve the  
9 Thirty Ninth Amendment to extend the term of such lease for a period of one (1) year  
10 beginning on December 1, 2014, and ending on November 30, 2015, unless sooner  
11 terminated in accordance with the terms and conditions of the Master Lease; now, therefore,  
12 be it

13           RESOLVED, That the Board of Supervisors hereby approves and authorizes the  
14 Director of Island Operations of the Authority or her designee to execute and enter into the  
15 Thirty Ninth Amendment to the Land and Structures Master Lease in substantially the form  
16 filed with the Clerk of the Board of Supervisors in File No. 140864, and any additions,  
17 amendments or other modifications to such Thirty Ninth Amendment (including, without  
18 limitation, its exhibits) that the Director of Island Operations of the Authority or her designee  
19 determines, in consultation with the City Attorney, are in the best interests of the Authority and  
20 do not otherwise materially increase the obligations or liabilities of the Authority, and are  
21 necessary or advisable to effectuate the purpose and intent of this resolution; and, be it

22           FURTHER RESOLVED, That within thirty (30) days of Amendment No. 39 being fully  
23 executed by all parties, the Authority shall provide the final Amendment No. 39 to the Clerk of  
24 the Board for inclusion into the official file.

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