26-10

[Contract to transfer airport police service, assets and liabilities from California Public Employees' Retirement System to San Francisco Employees' Retirement System.]

Resolution approving contract to transfer airport police service and associated assets and liabilities from the California Employees' Retirement System to the San Francisco Employees' Retirement System.

WHEREAS, Charter Section 9.118(b) requires the Board of Supervisors to approve contract amendments having an impact of more than \$500,000; and

WHEREAS, The Board of Supervisors, on July 21, 2009, adopted Resolution No. 307-09; and

WHEREAS, Resolution No. 307-09 gave notice that the Board of Supervisors intended to approve an amendment to the contract between the Board of Administration of the Public Employees' Retirement System and the City and County; and

WHEREAS, the contract authorizes certain airport county peace officer service between July 1, 1985 and December 27, 1997, and associated assets and liabilities, to be transferred from the California Public Employees Retirement System to the San Francisco Employees' Retirement System; and

WHEREAS, The Board of Administration of the Public Employees' Retirement System has submitted the final contract, entitled "Agreement for Transfer of Membership Benefits from CalPERS to SFERS", which is on file with the Clerk of the Board of Supervisors in File No. 307-09, and which is hereby declared to be a part of this resolution as if set forth fully herein; now, therefore, be it

RESOLVED, That pursuant to Charter Section 9.118(b), the contract to transfer airport police service, assets and liabilities from the California Public Employees' Retirement System to the San Francisco Employees' Retirement System is hereby approved.

Supervisor Elsbernd BOARD OF SUPERVISORS



City and County of San Francisco Tails

City Hall

1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Resolution

File Number: 091442

Date Passed: January 26, 2010

Resolution approving contract to transfer airport police service and associated assets, and liabilities from the California Employees' Retirement System to the San Francisco Employees' Retirement System.

January 26, 2010 Board of Supervisors - ADOPTED

Ayes: 10 - Avalos, Campos, Chiu, Chu, Daly, Dufty, Elsbernd, Mar, Maxwell and

Mirkarimi

Excused: 1 - Alioto-Pier

Newsom

File No. 091442

I hereby certify that the foregoing Resolution was ADOPTED on 1/26/2010 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

> > Date Approved