

1 [Transfer of Real Property - McAllister Street and Ash Alley - \$4,584,000]

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3 **Resolution approving the jurisdictional transfer of real property comprised of portions**
4 **of Block No. 0785, Lot Nos. 030 and 033, in the City and County of San Francisco, from**
5 **the Real Estate Division to the Mayor's Office of Housing and Community Development**
6 **for \$4,584,000 to commence following Board approval**

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8 WHEREAS, In 2001, the City acquired certain real property (the "Central Freeway
9 Parcels") formerly occupied by the Central Freeway sections damaged by the 1989 Loma
10 Prieta earthquake from the State of California, which transfer was authorized by Board
11 Resolution No. 469-00, adopted by the City's Board of Supervisors on May 22, 2000, and
12 signed by the City's Mayor on June 2, 2000, a copy of which is on file with the Clerk of Board
13 of Supervisors in File No. 131126 and incorporated herein by reference; and

14 WHEREAS, The City's Real Estate Division ("RED") has jurisdiction of the Central
15 Freeway Parcel commonly known as Parcel E, which is located near the intersection of
16 McAllister Street and Ash Alley and depicted on a map ("Project Map") on file with the Clerk of
17 the Board of Supervisors in File No. 131126 and incorporated herein by reference ("City
18 Property"); and

19 WHEREAS, The City Property is subject to a lease originally between the State of
20 California and the State Bar of California dated June 2, 1975 (the "Lease"), a copy of which is
21 on file with the Clerk of Board of Supervisors in File No. 131126 and incorporated herein by
22 reference, and which has been subsequently assumed by the City as Landlord, and San
23 Francisco Unified School District as Tenant ("SFUSD"); and

24 WHEREAS, The Director of Property and the Director of the Mayor's Office of Housing
25 and Community Development ("MOHCD") have determined that the City Property can be

1 used more advantageously by MOHCD as part of a possible future multiple property
2 transaction (“Subsequent Exchange”) between the City and SFUSD, and in accordance with
3 Section 23.14 of the San Francisco Administrative Code, the Director of Property has
4 determined and reported to the City’s Mayor that the estimated fair market value of the City
5 Property subject to the Lease is \$4,584,000 (the “Transfer Price”), and in his opinion, the City
6 Property can be used more advantageously by MOHCD; and

7 WHEREAS, The City’s Mayor agrees the City Property can be used more
8 advantageously by MOHCD and recommends that the Board of Supervisors approve the
9 jurisdictional transfer of the City Property to MOHCD in exchange for payment of the Transfer
10 Price; and

11 WHEREAS, The Transfer Price will be deposited in the Octavia Boulevard Special
12 Fund pursuant to Section 10.100-369 of the San Francisco Administrative Code; now,
13 therefore, be it

14 RESOLVED, That the Board of Supervisors hereby authorizes and directs the Director
15 of Property to transfer jurisdiction of the City Property, as encumbered by and including the
16 Lease, to MOHCD in exchange for the Transfer Price, and that said transfer of jurisdiction be
17 effective upon the Board of Supervisors’ and Mayor approval of the Subsequent Exchange.

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RECOMMENDED:

Todd Rufo Director, Office of Economic and Workforce Development

Olson Lee, Director, Mayor's Office of Housing and Community Development

John Updike, Director of Real Estate

Edwin M. Lee, Mayor