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[Financial Impact of High Electric Utility Rates.]

Resolution urging the Controller to review published reports in the San Francisco Bay Guardian about the financial impact of high electric utility rates on our city's local economy.

WHEREAS, The *San Francisco Bay Guardian* reported on September 4, 2002 that high rates for electricity were contributing to the economic crisis in the City and County of San Francisco; and

WHEREAS, The *San Francisco Bay Guardian* reports that the value of these high rates is up to \$620 million; and,

WHEREAS, The San Francisco Public Utilities Commission will be setting rates and can use a detailed analysis of these claims in their rate-setting process; now, therefore, be it

RESOLVED, That the San Francisco Board of Supervisors urges the Controller to review these published reports and provide a report to the Board as to the financial impact of high rates at his earliest convenience.



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails

Resolution

File Number: 031448

Date Passed:

Resolution urging the Controller to review published reports in the San Francisco Bay Guardian about the financial impact of high electric utility rates on our city's local economy.

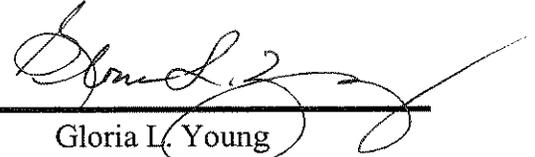
August 26, 2003 Board of Supervisors — ADOPTED

Ayes: 9 - Ammiano, Gonzalez, Hall, Ma, Maxwell, McGoldrick, Newsom, Peskin,
Sandoval

Excused: 2 - Daly, Dufty

File No. 031448

I hereby certify that the foregoing Resolution was ADOPTED on August 26, 2003 by the Board of Supervisors of the City and County of San Francisco.



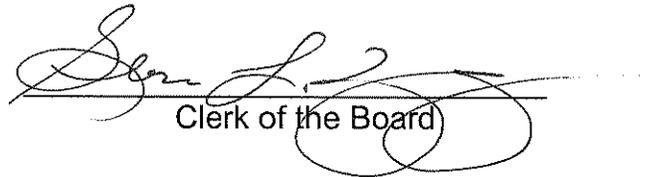
Gloria L. Young
Clerk of the Board

Date Approved

Mayor Willie L. Brown Jr.

Date: September 5, 2003

I hereby certify that the foregoing resolution, not being signed by the Mayor within the time limit as set forth in Section 3.103 of the Charter, became effective without his approval in accordance with the provision of said Section 3.103 of the Charter.



Clerk of the Board

File No.
031448

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