

1 [Appropriation - Proceeds from Earthquake Safety and Emergency Response General
2 Obligation Bonds - FY2017-2018 - \$189,735,000]

3 **Ordinance appropriating \$189,735,000 of the 2018C Series Earthquake Safety and**
4 **Emergency Response (ESER 2014) General Obligation Bond Proceeds to Public Works**
5 **in FY2017-2018 for necessary repairs and seismic improvements in order to better**
6 **prepare San Francisco for a major earthquake or natural disaster; and placing these**
7 **funds on Controller’s Reserve pending sale of the bonds.**

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9 Note: **Unchanged Code text and uncodified text** are in plain Arial font.
10 **Additions to Codes** are in *single-underline italics Times New Roman font.*
11 **Deletions to Codes** are in *strikethrough italics Times New Roman font.*
12 **Board amendment additions** are in double underlined Arial font.
13 **Board amendment deletions** are in ~~strikethrough Arial font.~~
14 **Asterisks (* * * *)** indicate the omission of unchanged Code
15 subsections or parts of tables.

16
17 Be it ordained by the People of the City and County of San Francisco:

18 Section 1. The sources of funding outlined below are herein appropriated to reflect
19 funding available for Fiscal Year 2017-2018.
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1 **SOURCES Appropriation**

Fund / Department ID	Project & Activity / Authority	Account	Description	Amount
XXXXX ESER2014, Series 2018C / 207950 DPW BDC Budgetary	XXXXXXXX-XXXX Bond Proceeds	480111 Proceeds from Sale of Bonds- Face Amount	General Obligation Bond Proceeds	\$189,735,000
Total SOURCES Appropriation				<u>\$189,735,000</u>

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13 Section 2. The uses of funding outlined below are herein appropriated in Account 567000
 14 (Buildings, Structures, and Improvement Projects – Budget), Account 591400 (Operating
 15 Transfer Out to Water Department Funds), Account 581130 (City Services Auditor Internal
 16 Audits for the General Obligation Bond Oversight Committee and Controller’s Audit Fund), and
 17 Account 573110 (Cost of Bond Issuance, Underwriter’s Discount, and Reserve for Market
 18 Uncertainty), and reflect the projected uses of funding for the necessary repairs and seismic
 19 improvements that are needed in order to better prepare San Francisco for a major earthquake
 20 or natural disaster in Fiscal Year 2017-18.

1 **USES Appropriation**

2	Fund /	Project & Activity /	Account	Description	Amount
3	Department ID	Authority			
4	XXXXX	10009004-0001	567000	Earthquake Safety	\$187,097,832
5	ESER2014, Series 2018C	ESER2 Master	Bldgs,Struct &	& Emergency	
6	/ 207950	Project /	Imprv Proj-	Response Facilities	
7	DPW BDC Budgetary	11096 WA ESER2	Budget	Improvement	
8		Master Project			
9					
10	XXXXX	10015482-0001	591400	Auxiliary Water	\$282,209
11	ESER2014, Series 2018C	Auxiliary Water	OTO to Water	Supply System	
12	/ 207950	Supply System /	Department ID		
13	DPW BDC Budgetary	15668 UW 2014	232396		
14		Auxiliary Water			
15		Supply			
16					
17	XXXXX	XXXXXX-XXXX	581130	CSA 0.2%	\$374,760
18	ESER2014, Series 2018C	Controller's Audit	GF-CON-Internal	Controller's Audit	
19	/ 207950		Audits	Fund	
20	DPW BDC Budgetary				
21					
22					
23					
24					
25					

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	XXXXX	XXXXXX-XXXX	581420	0.1% GO Bond	\$189,735
4	ESER2014, Series 2018C	GOBOC	GF-GEN-	Oversight	
5	/ 207950		GOBOC 0.1%	Committee	
6	DPW BDC Budgetary		Recovery	(GOBOC)	
7					
8	XXXXX	XXXXXX-XXXX	573110	Cost of Issuance	\$367,451
9	ESER2014, Series 2018C	Bond Issuance Cost	Bond Issuance		
10	/ 207950		Cost-		
11	DPW BDC Budgetary		Unamortized		
12					
13	XXXXX	XXXXXX-XXXX	573110	Underwriter's	\$1,423,013
14	ESER2014, Series 2018C	Bond Issuance Cost	Bond Issuance	Discount	
15	/ 207950		Cost-		
16	DPW BDC Budgetary		Unamortized		
17					
18	Total SOURCES Appropriation				\$189,735,000

20 Section 3. The uses of funding outlined above for \$189,735,000 are herein placed on
21 Controller's Reserve pending sale of the General Obligation Bonds.

23 Section 4. The Controller is authorized to record transfers between funds and adjust the
24 accounting treatment of sources and uses appropriated in this ordinance as necessary to
25 conform with Generally Accepted Accounting Principles.

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APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
BEN ROSENFELD, Controller

By: _____
BUCK DELVENTHAL
Deputy City Attorney

By: _____
BEN ROSENFELD
Controller