

1 [Adopting the Five-Year Financial Plan - FYs 2011-2012 through 2015-2016]

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3 **Resolution adopting the City's Five-Year Financial Plan for FYs 2011-2012 through**
4 **2015-2016 pursuant to Charter Section 9.119.**

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6 WHEREAS, Charter Section 9.119 requires the Mayor to propose and the Board of
7 Supervisors to review, amend and adopt in odd-numbered years a five-year financial plan to
8 be used as a tool to plan for future City budgets; and

9 WHEREAS, Section 9.119 provides that the City shall adopt the first City-wide five-year
10 plan by July 1, 2011; and,

11 WHEREAS, The Mayor has submitted his proposed five-year plan to the Board of
12 Supervisors for its consideration, which plan is on file with the Clerk of the Board of
13 Supervisors in File No. 110558, and which is hereby declared to be a part of this resolution as
14 if set forth fully herein; and

15 WHEREAS, The Board of Supervisors has reviewed the plan including the following set
16 of financial strategies designed to restore fiscal stability: (1) restructuring the City's debt and
17 capital programs, (2) controlling employee wage and benefit costs, (3) seeking additional tax,
18 fee, and other revenues, (4) adjusting baselines and revenue allocations, (5) limiting non-
19 salary inflation, (6) limiting the use of one-time and non-recurring savings used to balance the
20 operating budget, and (7) establishing planning goals for departmental expenditure reductions
21 as outlined in the plan; now therefore be it

22 RESOLVED, The Board of Supervisors adopts the Mayor's proposed plan and the
23 financial strategies outlined therein, with such amendments and revisions as the Board deems
24 appropriate, as the City's five-year financial plan for Fiscal Years 2011-2012 through
25 2015-2016, as provided in Charter Section 9.119.