

1 [Declaring the City's intention to appropriate available Rainy Day Reserve funds to the San
2 Francisco Unified School District.]

3 **Resolution declaring the City's intention to appropriate available Rainy Day Reserve**
4 **funds to the San Francisco Unified School District, to help the District cope with the**
5 **loss of State funding for the 2010-2011 school year.**

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7 WHEREAS, Section 9.113.5 of the City Charter establishes a "Rainy Day Reserve,"
8 which provides, in part, that the City may withdraw funds from the Reserve for the benefit of
9 the School District in years in which the Controller projects that inflation-adjusted per-pupil
10 revenues for the District will be reduced, and the District has noticed a significant number of
11 layoffs; and,

12 WHEREAS, If the Controller certifies that these triggers are met, the Mayor and the
13 Board of Supervisors may, in their discretion, appropriate funds from the Reserve to the
14 School District to offset the costs of maintaining education during the upcoming budget year,
15 provided, however, that such appropriations may not exceed the dollar value of the total
16 decline in inflation-adjusted per-pupil revenues for the year, or 25 percent of the Reserve
17 balance, whichever is lower; and,

18 WHEREAS, Based on the Governor's proposed budget, the School District will suffer a
19 loss in revenue, and the School District will need to notice layoffs to teachers, principals and
20 other administrators due to these cuts; and,

21 WHEREAS, The Controller is likely to certify that the City may withdraw approximately
22 \$6.14 million from the Rainy Day Reserve for the benefit of the School District for Fiscal Year
23 2010-2011 and,

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1 WHEREAS, It is the intent of the City and County of San Francisco to approve the
2 appropriation of these funds in the City's 2010-2011 budget and to provide the School District
3 with the funds on July 1, 2010 to prevent devastating financial burden on the schools; and,

4 WHEREAS, It is the desire of the City and County of San Francisco to state its
5 intention at this time to allow the School District to plan for the upcoming school year; and

6 WHEREAS, The Controller and the School District will reconcile any differences in the
7 funding allocation based on the final approved Governor's budget; now, therefore, be it

8 RESOLVED, That the City and County of San Francisco intends to appropriate
9 available Rainy Day Reserve funds to the San Francisco Unified School District for Fiscal
10 Year 2010-2011, to help the District deal with the devastating budget cuts anticipated for the
11 upcoming school year; and be it

12 FURTHER RESOLVED, That the City and County of San Francisco is proud of the
13 City's leadership and the voting public for ensuring that the City's public schools are
14 supported.

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