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City and County of San Francisco Director of Property 25 Van Ness Avenue Suite 400 San Francisco, CA 94102 09/13/2018, 2018K672359
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APN: 1939 - 112

Situs: Final Map No. 9235, Lot K

OFFER OF IMPROVEMENTS

TREASURE ISLAND SERIES 1, LLC, a Delaware limited liability company ("TI Series 1"), and its successors and assigns, does hereby irrevocably offer to the City and County of San Francisco ("the City"), a municipal corporation and the Treasure Island Development Authority ("TIDA"), a California public benefit corporation, (collectively "Offerees"), and their successors and assigns, all of the improvements required pursuant to that certain Public Improvement Agreement for Treasure Island dated as of [9/4/18] between TI Series 1 and the Offerees.

The property where the improvements are located is shown on Exhibit A hereto, constituting TIDA property located in the City.

It is understood and agreed that: (i) the Offerees and their successors or assigns shall incur no liability or obligation whatsoever hereunder with respect to such offer of public improvements, and except as may be provided by separate instrument, shall not assume any responsibility for the offered improvements, unless and until such offer has been accepted by the appropriate action of the Board of Supervisors and/or the TIDA Board of Directors, and (ii) either Offeree, at its sole discretion, may accept one or more components of the improvements, without prejudicing either Offeree's discretion subsequently to accept or not accept other components, and (iii) upon acceptance of all or one or more components of this offer of public improvements by formal action of the Offeree, the accepting Offeree shall own and be responsible for maintenance of the accepted public facilities and improvements, except as such responsibility may be imposed on another by operation of law, as may be described in a master street encroachment permit authorized pursuant to Public Works Code § 786(b), or a similar agreement, pertaining to one or more of the public improvements offered hereby, or as excluded from acceptance for maintenance and liability in the formal action of the Offeree.

The provisions hereof shall inure to the benefit of and be binding upon the heirs, successors, assigns, and personal representatives of the parties hereto.

[SIGNATURES ON FOLLOWING PAGE]

	IN WITNE	SS WHEREOF,	the undersigned has	executed this	instrument this	2017	day
of	July	, 201 <u>8</u> .					

GRANTOR:

TREASURE ISLAND SERIES 1, LLC A Delaware limited liability company

By:
Name: Ryar Havek
Title: Authorized Signatory

Name: Christopher Meany
Title: Authorized Signatory

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of CALIFORNIA County of SAN FRANCISCO

On **July 20, 2018** before me, EMERALD ROSE BLOOM-JOHNSON, notary public, personally appeared CHRISTOPHER MEANY, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

EMERALD ROSE BLOOM-JOHNSON
Notary Public - California
San Francisco County
Commission # 2243383
My Comm. Expires May 23, 2022

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct

WITNESS my hand and official seal.

ure (Seal)

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of CALIFORNIA County of SAN FRANCISCO

On **July 20, 2018** before me, EMERALD ROSE BLOOM-JOHNSON, notary public, personally appeared RYAN HAUCK, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct

WITNESS my hand and official seal.

EMERALD ROSE BLOOM-JOHNSON Notary Public - California San Francisco County Commission # 2243383 My Comm. Expires May 23, 2022

Signature (Seal)

Exhibit A

Legal Description
[Attached]

LEGAL DESCRIPTION - Lot R-SSPSE

All that real property situate in the City and County of San Francisco, State of California and being a portion of that certain parcel of land described as the Tidelands and Submerged Lands in San Francisco Bay known as Treasure Island, as described in that certain Final Judgment of Condemnation, filed April 3, 1944, in the District Court of the United States in and for the Northern District of California, Southern Division, Case Number 22164-G, recorded April 10, 1944 in Book 4034, Page 349, in the office of the Recorder of the aid City and County of San Francisco (hereinafter referred to as Case 22164-G);

Commencing at a monument established near the westerly end of Yerba Buena Island by the United States Coast and Geodetic Survey designated and known as Station Goat. Said monument being described in the above referenced Case 22164-G and being shown on a certain Record of Survey entitled "Record of Survey Being a Portion of Yerba Buena Island and Treasure Island City and County of San Francisco California" filed for record July 15, 2003 in Book AA of maps at pages 85 through 95, inclusive.

Thence along the westerly line of said parcel of land known as Treasure Island, North 28°02'51" West, 2882.33 feet;

Thence leaving said westerly line, North 61°57'09" East, 1192.23 feet to the TRUE POINT OF BEGINNING of this description;

Thence North 27°41'00" West, 60.13 feet;

Thence North 40°19'00" East, 61.82 feet;

Thence South 27°39'47" East, 83.29 feet;

Thence South 62°19'00" West, 57.29 feet to the TRUE POINT OF BEGINNING.

Containing an area of 4,109 square feet or 0.09 acres, more or less.

The bearings and distances in this description are based on the City and County of San Francisco 2013 plane coordinate system.

A plat showing the above-described parcel is attached hereto and made a part hereof.

This description was prepared by me or under my direction in conformance with requirements of the Professional Land Surveyors' Act.

BILLY MARTIN

8-13-2015

Billy Martin, PLS 5797

END OF DESCRIPTION

