[Lease Agreement - Love from USA Group, Inc - Harvey Milk Terminal 1 Museum Store Lease - \$205,000 Minimum Annual Guarantee]

Resolution approving the Harvey Milk Terminal 1 Museum Store Lease, between Love From USA Group, Inc. and the City and County of San Francisco, acting by and through its Airport Commission, for a term of seven years with two one-year options, and a minimum annual guarantee of \$205,000 for the first year of the Lease to commence upon approval by the Board of Supervisors.

WHEREAS, Upon completion of a competitive selection process, on February 20, 2024, by Resolution No. 24-0025, the Airport Commission awarded the Harvey Milk Terminal 1 Museum Store Lease - Lease No. 24-0025 (Lease) to Love From USA Group, Inc.; and

WHEREAS, The Lease has a term of seven years with two 1-year options and an initial minimum annual guarantee of \$205,000; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves the Harvey Milk

Terminal 1 Museum Store Lease, a copy of which is on file with the Clerk of the Board of

Supervisors in File No. 240222; and, be it

FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco **Tails**

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

240222

Date Passed: June 04, 2024

Resolution approving the Harvey Milk Terminal 1 Museum Store Lease, between Love From USA Group, Inc. and the City and County of San Francisco, acting by and through its Airport Commission, for a term of seven years with two one-year options, and a minimum annual guarantee of \$205,000 for the first year of the Lease to commence upon approval by the Board of Supervisors.

May 22, 2024 Budget and Finance Committee - RECOMMENDED

June 04, 2024 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 240222

I hereby certify that the foregoing Resolution was ADOPTED on 6/4/2024 by the Board of Supervisors of the City and County of San Francisco.

Clerk of the Board

London N. Breed Mayor