

AIRPORT COMMISSION

CITY AND COUNTY OF SAN FRANCISCO

RESOLUTION NO. 08-0208

**APPROVE SIGNATURE FLIGHT SUPPORT CORPORATION'S PROPOSAL TO
ERECT A NEW HANGAR AND ASSOCIATED OFFICE AND MAINTENANCE SPACE
AT ITS SOLE COST AT THE FIXED BASE OPERATION LOCATED ON PLOT 42.**

WHEREAS, pursuant to Resolution No. 07-0106, the Airport Commission ("Commission") awarded the Fixed Base Operator ("FBO") Lease and Operating Agreement to Signature Flight Support Corporation ("Signature") for a term of ten (10) years, with an initial Minimum Annual Guarantee of \$11,000,000 for the first Lease Year, or the sum of the following percentage rent: (1) 100% of Landing Fees, (2) 27% of all Fuel Sales, (3) 55% of all Aircraft Parking Fees, (4) 40% of all Advertising Gross Revenues, (5) 26% of Other Gross Revenues, and (6) 1% of fixed fees for Aircraft Sales, whichever is greater; and

WHEREAS, pursuant to Resolution No. 436-07, adopted July 31, 2007, the Board of Supervisor approved the Fixed Base Operator Lease and Operating Agreement to Signature Flight Support; and

WHEREAS, Signature's proposal in response to the FBO Request for Proposals included the construction of a new hangar and associated office and maintenance space at its sole cost on Plot 42, and in which title to the new hangar will vest in the City upon completion and acceptance by the City; and

WHEREAS, pursuant to the terms of the Lease and Operating Agreement for the FBO, construction of a new hangar is subject to Commission approval; and

WHEREAS, the Department of City Planning, Major Environmental Assessment Section, has reviewed the hangar project and has determined that the project is categorically exempt from the California Environmental Quality Act, which determination is on file with the Commission Secretary and is incorporated herein by reference; and

WHEREAS, Signature has obtained the approval of the Airport Design Review Committee ("DRC"); now therefore be it

RESOLVED, that this Commission hereby approves Signature's proposal to erect a new hangar and associated office and maintenance space at its sole cost to be part of the Lease and Operating Agreement for the Fixed Base Operation Located on Plot 42.

I hereby certify that the foregoing resolution was adopted by the Airport Commission

at its meeting of _____

NOV 18 2008



Secretary