BOARD of SUPERVISORS



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MEMORANDUM

TO: Ben Rosenfield, City Controller, Office of the Controller

Joaquin Torres, Director, Office of Economic and Workforce Development

FROM: John Carroll, Assistant Clerk, Government Audit and Oversight

Committee, Board of Supervisors

DATE: October 22, 2018

SUBJECT: LEGISLATION INTRODUCED

The Board of Supervisors' Government Audit and Oversight Committee has received the following proposed legislation, introduced by Supervisor Kim on October 16, 2018:

File No. 181011

Resolution receiving and approving an annual report for the Central Market Community Benefit District for the 2016 calendar year, submitted as required by the Property and Business Improvement District Law of 1994 (California Streets and Highways Code, Sections 36600, et seq.), Section 36650, and the District's management agreement with the City, Section 3.4.

If you have any comments or reports to be included with the file, please forward them to me at the Board of Supervisors, City Hall, Room 244, 1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102.

c: Todd Rydstrom, Office of the Controller
Ken Rich, Office of Economic and Workforce Development
J'Wel Vaughan, Office of Economic and Workforce Development
Lisa Pagan, Office of Economic and Workforce Development

Supervisor Kim
BOARD OF SUPERVISORS

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[Central Market Community Benefit District - Annual Report - 2016 Calendar Year]

WHEREAS, On September 12, 2006, pursuant to the Property and Business Improvement District Law of 1994 (the "Act"), California Streets and Highways Code, Sections 36600 et seq., as augmented by Article 15 of the San Francisco Business and Tax Regulations Code, the Board of Supervisors adopted Resolution No. 519-06, expressing the City's intention to establish the Central Market Community Benefit District (the "Central Market CBD"); and

WHEREAS, On October 31, 2006, the Board of Supervisors adopted Resolution No. 631-06 establishing the Central Market CBD ("Resolution to Establish") for a period of seven years, commencing FY2006-2007; and

WHEREAS, On June 19, 2007, the Board of Supervisors adopted Resolution

No. 313-07, authorizing an agreement with the owners' association for the

administration/management of the Central Market CBD, and a management agreement (the

"Management Contract") with the owners' association, the Central Market Community Benefit

District Corporation, was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 070673; and

WHEREAS, On July 23, 2013, the Board of Supervisors adopted Resolution No. 264-13 renewing and expanding the Central Market CBD for a period of 15 years, commencing with FY2013-2014; and

WHEREAS, On February 4, 2014, the Board of Supervisors adopted Resolution No. 019-14, authorizing an agreement with the owners' association for the administration/management of the Central Market CBD, and a management agreement (the "Management Contract") with the owners' association, the Central Market Community Benefit District Corporation, was executed accordingly; and

WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board of Supervisors in File No. 140038; and

WHEREAS, On May 9, 2017, the Board of Supervisors approved the Central Market CBD's annual reports for calendar year 2015 in Resolution No. 170-17; and

WHEREAS, The Central Market CBD has submitted for the Board's receipt and approval the Central Market annual report for calendar year 2016 as required by Section 36650 of the Act and Section 3.4 of the Management Contract; and

WHEREAS, The 2016 annual report is on file with the Clerk of the Board of Supervisors in File No. 181011, and are incorporated herein by reference as though fully set forth; and

WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and memorandum report from the Office of Economic and Workforce Development, dated October 5, 2018, and documentation from the Central Market CBD for the 2016 annual report are on file with the Clerk of the Board of Supervisors in File No. 181011; now, therefore, be it

RESOLVED, That the Board of Supervisors hereby receives and approves the annual reports for the Central Market Community Benefit District for calendar year 2016.