

1 [Amending 10-Year Capital Expenditure Plan - FYs 2026-2035]

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3 **Resolution amending the City's 10-year capital expenditure plan for Fiscal Years (FYs)**  
4 **2026-2035 to amend the proposed government obligation bond program.**  
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6 WHEREAS, This Board of Supervisors ("Board") of the City and County of  
7 San Francisco ("City") adopted Ordinance No. 216-05 ("Capital Planning Ordinance")  
8 amending Administrative Code, Sections 3.20 and 3.21, to authorize the formation of a Capital  
9 Planning Committee ("Committee") and the annual preparation and adoption of a 10-year  
10 capital expenditure plan for the City, including an assessment of the City's capital  
11 infrastructure needs, investments required to meet the needs identified through this  
12 assessment, and a plan of finance to fund these investments; and

13 WHEREAS, The Capital Planning Ordinance requires that the 10-year capital  
14 expenditure plan include all major planned investments to maintain, repair, and improve the  
15 condition of the City's capital assets, including, but not limited to, City streets, sidewalks,  
16 parks and rights-of-way; public transit infrastructure; airport and port; water, sewer, and power  
17 utilities; and all City-owned facilities; and

18 WHEREAS, The Capital Planning Ordinance further requires that the 10-year capital  
19 expenditure plan include a plan of finance for all recommended investments, including the  
20 proposed uses of general and enterprise funds to be spent to meet these requirements; and  
21 the use and timing of long-term debt to fund planned capital expenditures, including general  
22 obligation bond measures; and

23 WHEREAS, The Capital Planning Ordinance establishes March 1 of each odd-  
24 numbered year as the target date for the City Administrator's submission of the annual  
25 10-year capital expenditure plan to the Mayor of the City and the Board, and calls for the

1 Mayor and the Board to review, update, amend, and adopt the 10-year capital expenditure  
2 plan by May 1 of the same year; and

3 WHEREAS, At the February 24, 2025, meeting the Committee unanimously adopted  
4 the 10-year capital expenditure plan for Fiscal Years (FYs) 2026-2035 and approved it for  
5 submission to the Mayor and the Board for its consideration (as so adopted, the “Capital  
6 Plan”); and

7 WHEREAS, In Resolution No. 158-25 (“Resolution”), the Board approved the Capital  
8 Plan on April 15, 2025; and

9 WHEREAS, The Capital Plan provided for a proposed transportation general obligation  
10 bond in an amount of \$235,000,000 for the November 2026 election (“Transportation Bond”);

11 WHEREAS, The Capital Plan provided for a proposed earthquake safety and  
12 emergency response general obligation bond in an amount of \$350,000,000 for the November  
13 2028 election (“Earthquake Safety & Emergency Response Bond”); and

14 WHEREAS, The Capital Plan also provided for a proposed waterfront safety and  
15 climate general obligation bond in an amount of \$350,000,000 for the March 2028 election  
16 (“Waterfront Safety & Climate Bond”); and

17 WHEREAS, The Capital Plan also provided for a proposed parks and open space  
18 general obligation bond in an amount of \$200,000,000 for the June 2030 election (“Parks &  
19 Open Space Bond”); and

20 WHEREAS, Subsequent to its adoption of the Capital Plan, the Committee determined  
21 that a key component of the bond program addressing seismic safety for a transportation  
22 facility should be consolidated into the Earthquake Safety & Emergency Response Bond to:  
23 (i) consolidate earthquake safety improvement projects (ii) improve the delivery of bond-  
24 financed projects; (iii) enhance the administrative efficiency of reporting on those projects; and  
25 (iv) expedite delivery of projects that have completed advanced planning; and

1 WHEREAS, At the December 1, 2025, meeting the Committee unanimously adopted  
2 an amended 10-year capital expenditure plan for FYs 2026-2035 to consolidate funding for  
3 transportation projects into the Earthquake Safety & Emergency Response Bond, thereby  
4 increasing the amount of that bond to \$535,000,000 for the June 2026 election, and modifying  
5 the Parks and Open Space Bond to \$250,000,000 for the March 2028 election, and modifying  
6 the planned election date of the Waterfront Safety & Climate bond to November 2028 (as so  
7 adopted, the “Amended Capital Plan”); and

8 WHEREAS, The Amended Capital Plan and the City Administrator’s transmittal letter  
9 are on file with the Clerk of the Board of Supervisors in File No. \_\_\_\_\_, which is hereby  
10 declared to be a part of this Resolution as if set forth fully herein; now, therefore, be it

11 RESOLVED, That the above recitals are true and correct; and, be it

12 FURTHER RESOLVED, That this Board has reviewed the Amended Capital Plan; and,  
13 be it

14 FURTHER RESOLVED, That this Board hereby adopts the Amended Capital Plan as  
15 the City’s 10-year capital expenditure plan for purposes of the Capital Planning Ordinance.  
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