[Settlement of Claims - Oak River Insurance Company - \$480,838.45]

Resolution approving the settlement of the unlitigated claims filed by Oak River Insurance Company against the City and County of San Francisco on February 26, 2014, for \$480,838.45.

WHEREAS, Oak River Insurance Company filed claims on February 26, 2014, against the City and County of San Francisco for refund of payroll expense tax; and

WHEREAS, The Treasurer and Tax Collector of the City and County of San Francisco has recommended settlement of said claim by payment of \$480,838.45; now, therefore, be it

RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of Supervisors hereby authorizes the City Attorney to settle and compromise the claim by payment of \$480,838.45.

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Office of the Treasurer and Tax Collector

JOSE CISNEROS

Treasurer

FUNDS AVAILABLE:

Deputy City Attorney

DENNIS J. HERRERA

APPROVED:

City Attorney

MOE JAMIL

BEN ROSENFIELD

Controller

Index /Code: 975037

Sub Object: 05311

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City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

141074

Date Passed: November 18, 2014

Resolution approving the settlement of the unlitigated claims filed by Oak River Insurance Company against the City and County of San Francisco on February 26, 2014, for \$480,838.45.

November 06, 2014 Rules Committee - RECOMMENDED..

November 18, 2014 Board of Supervisors - ADOPTED

Ayes: 10 - Avalos, Breed, Chiu, Cohen, Farrell, Kim, Mar, Tang, Wiener and Yee

Excused: 1 - Campos

File No. 141074

I hereby certify that the foregoing Resolution was ADOPTED on 11/18/2014 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

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Date Approved