

1 [Greater Rincon Hill Community Benefit District - Name Change to The East Cut Community
Benefit District - Annual Report - FY2017-2018]

2

3 **Resolution changing the name of the Greater Rincon Hill Community Benefit District to**
4 **The East Cut Community Benefit District (The East Cut CBD); receiving and approving**
5 **the annual report for The East Cut CBD for FY2017-2018, submitted as required by the**
6 **Property and Business Improvement District Law of 1994 (California Streets and**
7 **Highways Code, Sections 36600, et seq.), Section 36650, and The East Cut CBD’s**
8 **management agreement with the City, Section 3.4.**

9

10 WHEREAS, On June 9, 2015, pursuant to the Property and Business Improvement
11 District Law of 1994 (the “Act”), California Streets and Highways Code, Sections 36600 *et*
12 *seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code,
13 the Board of Supervisors adopted Resolution No. 199-15, expressing the City’s intention to
14 establish the Greater Rincon Hill Community Benefit District (the “Greater Rincon Hill CBD”),
15 and approving a Management Plan and Engineer’s Report for said district, copies of which are
16 on file with the Clerk of the Board of Supervisors in File No. 150592; and

17 WHEREAS, On July 31, 2015, the Board of Supervisors adopted Resolution
18 No. 299-15 establishing the Greater Rincon Hill CBD for a period of 15 years, commencing
19 FY2015-2016; and

20 WHEREAS, On December 8, 2015, the Board of Supervisors adopted Resolution
21 No. 506-15, authorizing the City to enter into an agreement with the Greater Rincon Hill CBD
22 owners' association (the “Greater Rincon Hill Association”) for the administration and
23 management of the Greater Rincon Hill CBD (the “Management Contract”), a copy of which is
24 on file with the Clerk of the Board of Supervisors in File No. 151192; and

25

1 WHEREAS, On September 25, 2018, the Board of Supervisors approved the Greater
2 Rincon Hill CBD's annual reports for FY2016-2017 in Resolution No. 316-18; and

3 WHEREAS, The Greater Rincon Hill Association voted on April 10, 2018, to change its
4 name to The East Cut Community Benefit District ("The East Cut CBD"), and is registered as
5 such with the State of California, and has requested that the City rename the Greater Rincon
6 Hill CBD accordingly;

7 WHEREAS, Changing the district's name to The East Cut Community Benefit District
8 will allow the City and County of San Francisco's management agreement with the owners'
9 association to reflect the organization's official name filed with the State of California.

10 WHEREAS, The East Cut CBD has submitted for the Board of Supervisors' receipt and
11 approval an annual report for FY2017-2018 as required by Section 36650 of the Act and
12 Section 3.4 of the Management Contract; and

13 WHEREAS, The Annual Report is on file with the Clerk of the Board of Supervisors in
14 File No. 190983, and is incorporated herein by reference as though fully set forth; and

15 WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and
16 memorandum report from the City's Office of Economic and Workforce Development, dated
17 September 17, 2019, and documentation from The East Cut CBD for the FY2017-2018
18 Annual Report is on file with the Clerk of the Board of Supervisors in File No. 190983; now,
19 therefore, be it

20 RESOLVED, That going forward, the Greater Rincon Hill Community Benefit District
21 shall be known as The East Cut Community Benefit District; and, be it

22 FURTHER RESOLVED, That all prior acts taken in reference to the Greater Rincon Hill
23 CBD, including without limitation the approval of the Management Plan and Engineer's
24 Report, shall apply with respect to The East Cut Community Benefit District; and, be it

1 FURTHER RESOLVED, That all prior actions taken by the City in reference to The
2 East Cut Community Benefit District are hereby ratified; and, be it

3 FURTHER RESOLVED, That the Board of Supervisors hereby receives and approves
4 the annual report for The East Cut Community Benefit District for FY2017-2018.

5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25