| File N | No. | 2209 | 88 |
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| Committee Item No. | 6 |
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| Board Item No. | |

COMMITTEE/BOARD OF SUPERVISORS

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| Committee: Government Audit and Ov | | te: October 20, 2022 | | | |
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| OTHER | | | | | |
| | | | | | |
| Prepared by: Stephanie Cabrera Prepared by: Prepared by: | Date: <u>C</u> Date: Date: | ectober 14, 2022 | | | |

| 1 | [Settlement of Unlitigated Claim - Old Republic Title Company - \$25,125 Plus Statutory Interest] |
|----|---|
| 2 | ······································ |
| 3 | Resolution approving the settlement of the unlitigated claim filed by Old Republic Title |
| 4 | Company against the City and County of San Francisco for \$25,125 plus statutory |
| 5 | interest; the claim was filed on April 13, 2022; the claim involves an alleged |
| 6 | overpayment of real property transfer taxes. |
| 7 | |
| 8 | |
| 9 | WHEREAS, Old Republic Title Company filed a claim on April 13, 2022 against the Cit |
| 10 | and County of San Francisco; and |
| 11 | WHEREAS, The claim involves an alleged overpayment of real property transfer taxes |
| 12 | and |
| 13 | WHEREAS, The Office of the Assessor-Recorder has recommended settlement of the |
| 14 | claim by payment of \$25,125 plus statutory interest; now, therefore, be it |
| 15 | RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of |
| 16 | Supervisors hereby authorizes the City Attorney to settle and compromise the claim by |
| 17 | payment of \$25,125 plus statutory interest. |
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| 1 | APPROVED: | RECOMMENDED: |
|----|---|-------------------------------------|
| 2 | DAVID CHIU City Attorney | OFFICE OF THE ASSESSOR-RECORDER |
| 3 | /s/ Scott M. Reiber | /s/Joaquín Torres |
| 4 | SCOTT M. REIBER Chief Tax Attorney | JOAQUÍN TORRES Assessor-Recorder |
| 5 | FUNDS AVAILABLE: | Access Reserved |
| 6 | TONDO AVAILABLE. | |
| 7 | /s/ Michelle Allersma for BEN ROSENFIELD | |
| 8 | Controller | |
| 9 | | |
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