

1 [1999 Zoo Bond Sale]
2 AMENDING RESOLUTION 678-98 THAT, AMONG OTHER MATTERS, AUTHORIZED AND
3 DIRECTED THE SALE OF NOT TO EXCEED \$11,000,000 CITY AND COUNTY OF
4 SAN FRANCISCO GENERAL OBLIGATION BONDS (ZOO FACILITIES BONDS, 1997),
5 SERIES 1998D; BY CHANGING THE MAXIMUM DOLLAR AMOUNT AUTHORIZED AND
6 DIRECTED TO BE SOLD; AND BY EXTENDING THE FINAL MATURITY DATE FOR SUCH
7 BONDS.

8 WHEREAS, By Resolution No. 677-98, adopted on August 17, 1998 (the "Authorizing
9 Resolution"), the Board of Supervisors of the City and County of San Francisco (the "City")
10 authorized the issuance of its Zoo Facilities Bonds, 1997, in an aggregate principal amount of
11 \$48,000,000, and by Resolution No. 678-98 adopted on August 17, 1998, authorized and
12 directed the sale of \$11,000,000 aggregate principal amount of said bonds designated as City
13 and County of San Francisco General Obligation Bonds (Zoo Facilities Bonds, 1997), Series
14 1998D (the "Zoo Bonds") with a final maturity date of June 30, 2025; and

15 WHEREAS, It is necessary and desirable to increase the amount of Zoo Bonds
16 authorized and directed to be sold from \$11,000,000 aggregate principal amount to
17 \$18,000,000 aggregate principal amount, and to extend the final maturity date for the School
18 Bonds from June 30, 2025 to June 30, 2026; and

19 WHEREAS, The Zoo Bonds are being issued pursuant to the Authorizing Resolution
20 and Title 5, Division 2, Part 1, Chapter 3, Article 4.5 of the California Government Code (the
21 "Act"), the Charter of the City, and a duly held election; and

22 WHEREAS, The adoption of this Resolution shall constitute authorization of the Zoo
23 Bonds within the meaning of Section 864 of the California Code of Civil Procedure; now,
24 therefore, be it

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MAYOR WILLIE L. BROWN, JR.
BOARD OF SUPERVISORS

1 RESOLVED by the Board of Supervisors of the City , as follows:

2 Section 1. Recitals. All of the recitals herein are true and correct.

3 Section 2. Amendment of Resolution 678-98. (a) Section 3 of Resolution 678-98 is
4 hereby amended and restated in its entirety as follows:

5 "Section 3. Issuance of Bonds. The Board of Supervisors hereby authorizes the
6 issuance and sale of not to exceed \$18,000,000 principal amount of bonds to be designated
7 as "City and County of San Francisco General Obligation Bonds (Zoo Facilities Bonds, 1997),
8 "Series 1999C," for the purposes set forth in the Authorizing Resolution. The Director of
9 Public Finance of the City (the "Director of Public Finance") is hereby authorized to determine
10 the sale date, the interest payment dates and the redemption dates of the Bonds, subject to
11 the following terms and conditions: (i) the Bonds shall not have a true interest cost in excess
12 of 12% (as such term is defined in the Official Notice of Sale); (ii) the Bonds shall not have a
13 final maturity date after June 30, 2026; and (iii) any original issue discount on the purchase of
14 the Bonds shall not exceed 2% of the principal amount of the Bonds. The Director of Public
15 Finance is further authorized to give the Bonds such additional or other series designation as
16 may be necessary or appropriate to distinguish such series from every other series and from
17 other bonds issued by the City."

18 (b) All references in Resolution 678-98 to "Series 1998D" shall hereby be deemed
19 changed to "Series 1999C."

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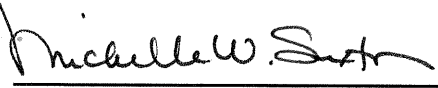
MAYOR WILLIE L. BROWN, JR.
BOARD OF SUPERVISORS

1 Section 3. No Amendment. The provisions of Resolution No. 677-98 are hereby
2 reaffirmed. The provisions of Resolution 678-98, except as expressly modified and amended
3 by this Resolution shall remain in full force and effect.

4 APPROVED AS TO FORM:

5 LOUISE H. RENNE
6 City Attorney

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8 By:


9 MICHELLE W. SEXTON
10 Deputy City Attorney
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MAYOR WILLIE L. BROWN, JR.
BOARD OF SUPERVISORS



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails Resolution

File Number: 990201

Date Passed:

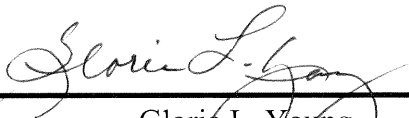
Resolution amending Resolution 678-98 that, among other matters, authorized and directed the sale of not to exceed \$11,000,000 City and County of San Francisco General Obligation Bonds (Zoo Facilities Bonds, 1997), Series 1998D; by changing the maximum dollar amount authorized and directed to be sold; and by extending the final maturity date for such Bonds.

March 1, 1999 Board of Supervisors — ADOPTED

Ayes: 11 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom,
Teng, Yaki, Yee

File No. 990201


I hereby certify that the foregoing Resolution was ADOPTED on March 1, 1999 by the Board of Supervisors of the City and County of San Francisco.



Gloria L. Young
Clerk of the Board

MAR - 5 1999

Date Approved



Mayor Willie L. Brown Jr.