

1 [Master Lease Amendment - United States Navy - Treasure Island Event Venues]

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3 **Resolution Approving the Twenty Fifth Amendment to the Treasure Island Event**
4 **Venues Master Lease between the Treasure Island Development Authority and the**
5 **United States Navy to extend the term for a period of one year beginning on December**
6 **1, 2013, and ending on November 30, 2014.**

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8 WHEREAS, The Treasure Island Development Authority ("Authority") and the United
9 States of America, acting by and through the Department of the Navy (the "Navy"), entered
10 into a master lease dated September 4, 1998, for the Authority to use and sublease certain
11 land and structures in the Event Venues area of Treasure Island (as amended from time to
12 time, the "Event Venues Master Lease") at no rent; and,

13 WHEREAS, The Master Lease and amendments No. 1 through 24 are on file with the
14 Clerk of the Board of Supervisors in File No. 120739; and,

15 WHEREAS, The Event Venues Master Lease enables the Authority to sublease
16 portions of the master leased area for interim uses and generate revenues to support the
17 interim uses and the future redevelopment of the former Naval Station Treasure Island; and,

18 WHEREAS, the term of the Event Venues Master Lease expires on November 30,
19 2013; and,

20 WHEREAS, The Authority wishes to extend the term of such lease for a period of one
21 (1) year beginning on December 1, 2013 and ending on November 30, 2014, unless sooner
22 terminated in accordance with the terms and conditions of the Master Lease; and,

23 WHEREAS, The Navy concurs with such amendment and the amendment has been
24 approved by the Authority Board of Directors at its May 8, 2013 meeting; and,

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1 WHEREAS, The Board of Supervisors Resolution establishing the Authority, AB 699
2 and TIDA's Bylaws require that the Authority obtain Board of Supervisors approval of any
3 agreements having a term in excess of ten (10) years or anticipated revenues of \$1,000,000
4 or more; and,

5 WHEREAS, Because the cumulative term of the Event Venues Master Lease exceeds
6 ten (10) years, the Authority is requesting that the Board of Supervisors approve the Twenty
7 Fifth Amendment to extend the term of such lease for a period of one (1) year beginning on
8 December 1, 2013 and ending on November 30, 2014, unless sooner terminated in
9 accordance with the terms and conditions of the Master Lease; now, therefore, be it

10 RESOLVED, That the Board of Supervisors hereby approves and authorizes the
11 Director of Island Operations of the Authority or her designee to execute and enter into the
12 Twenty Fifth Amendment to the Event Venues Master Lease in substantially the form filed
13 with the Clerk of the Board of Supervisors in File No. 130906, and any additions, amendments
14 or other modifications to such Twenty Fifth Amendment (including, without limitation, its
15 exhibits) that the Director of Island Operations of the Authority or her designee determines, in
16 consultation with the City Attorney, are in the best interests of the Authority and do not
17 otherwise materially increase the obligations or liabilities of the Authority, and are necessary
18 or advisable to effectuate the purpose and intent of this resolution; and, be it

19 FURTHER RESOLVED, That within thirty (30) days of the lease amendment being fully
20 executed by all parties the Director of Island Operations of the Authority shall provide the final
21 lease amendment to the Clerk of the Board for inclusion into the official file.

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