

1 [Lease Agreement - Canonica New York, LLC - Terminal 2 Specialty Retail Concession
2 - \$225,000 Initial Minimum Annual Guarantee]

3 **Resolution approving the Terminal 2 Specialty Retail Concession Lease No. 3 -**
4 **Lease No. 18-0073 between Canonica New York, LLC, and the City and County of San**
5 **Francisco, acting by and through its Airport Commission, for a term of seven years**
6 **to commence following Board approval, and a minimum annual guarantee**
7 **of \$225,000 for the first year of the Lease.**

8
9 WHEREAS, Upon completion of a competitive selection process, the Airport
10 Commission adopted Resolution No. 18-0073 on March 20, 2018, awarding the Terminal 2
11 Specialty Retail Concession Lease No. 3 to Canonica New York, LLC; and

12 WHEREAS, The Terminal 2 Specialty Retail Concession Lease No. 3 has a term of
13 seven years to commence following Board approval, and an initial minimum annual guarantee
14 of \$225,000.00; now, therefore, be it

15 RESOLVED, That this Board of Supervisors hereby approves the Terminal 2 Specialty
16 Retail Concession Lease No. 3, a copy of which is on file with the Clerk of the Board of
17 Supervisors in File No. 180599; and, be it

18 FURTHER RESOLVED, That within thirty (30) days of the lease being fully-executed by
19 all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for
20 inclusion into the official file.



City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 180599

Date Passed: October 30, 2018

Resolution approving the Terminal 2 Specialty Retail Concession Lease No. 3 - Lease No. 18-0073 between Canonica New York, LLC, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of seven years to commence following Board approval, and a minimum annual guarantee of \$225,000 for the first year of the Lease.

October 18, 2018 Budget and Finance Committee - RECOMMENDED

October 30, 2018 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Cohen, Fewer, Kim, Mandelman, Peskin, Ronen, Safai, Stefani, Tang and Yee

File No. 180599

I hereby certify that the foregoing
Resolution was ADOPTED on 10/30/2018
by the Board of Supervisors of the City and
County of San Francisco.

Angela Calvillo
Clerk of the Board

London N. Breed
Mayor

Date Approved