

1 [Appropriating \$155,000,000 of Certificate of Participation Proceeds for the Department of
2 War Memorial in FY2011-2012]

3 **Ordinance appropriating \$155,000,000 of Certificate of Participation for the Veterans**
4 **Building Seismic Upgrade and Improvement project of the Department of War Memorial**
5 **for FY2011-2012.**

6 Note: Additions are *single-underline italics Times New Roman*;
7 deletions are ~~*strikethrough italics Times New Roman*~~.
8 Board amendment additions are double underlined.
9 Board amendment deletions are ~~strikethrough normal~~.

9 Be it ordained by the People of the City and County of San Francisco:

10 Section 1. The sources of funding outlined below are herein appropriated to reflect the
11 funding available in Fiscal Year 2011-2012.

12
13 **SOURCES Appropriation**

| Fund | Index/Project Code | Subobject | Description | Amount |
|------------------------------------|--------------------|-----------|-----------------|-----------------------------|
| 3C XCF COP | 465100/ | 80141 | Proceeds from | \$155,000,000 |
| City Facility Improvement | CWMVBR 01 | | Certificates of | |
| Projects – COP Budget | | | Participation | |
| Total SOURCES Appropriation | | | | <u>\$155,000,000</u> |

22 Section 2. The uses of funding outlined below are herein appropriated in the Subobjects
23 06700 (Buildings, Structures, and Improvement Project-Budget), 07311 (Cost of Bond
24 Issuance), 07000 (Debt Service - Budget), and reflects the projected uses of funding for
25 Veteran Building Seismic Upgrade and Improvement project.

1 **USES Appropriation**

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| Fund | Index Code / Project Code | Subobject | Description | Amount |
|---|---------------------------|---|------------------------------|---------------|
| 3C XCF COP | 465100/ | 06700 | Certificate of Participation | \$117,192,990 |
| City Facility Improvement Projects – COP Budget | CWMVBR 01 | Buildings, Structures, and Improvement Project-Budget | Project Fund | |
| 3C XCF COP | 465100/ | 07000 | Debt Service Reserve | \$12,299,400 |
| City Facility Improvement Projects – COP Budget | CWMVBR 01 | Debt Service – Budget | | |
| 3C XCF COP | 465100/ | 07000 | Capitalized Interest | \$22,117,250 |
| City Facility Improvement Projects – COP Budget | CWMVBR 01 | Debt Service – Budget | | |
| 3C XCF COP | 465100/ | 07311 | Other Costs of Issuance | \$402,185 |
| City Facility Improvement Projects – COP Budget | CWMVBR 01 | Costs of issuance | | |
| 3C XCF COP | 465100/ | 07311 | Other Underwriter’s Discount | \$840,575 |
| City Facility Improvement Projects – COP Budget | CWMVBR 01 | Costs of issuance | | |

| 1 | Fund | Index Code / Project Code | Subobject | Description | Amount |
|----|---------------------------------|--------------------------------------|---------------------|--------------------|----------------------|
| 2 | 3C XCF COP | 465100/ | 07311 | Reserve Pending | \$1,885,000 |
| 3 | City Facility Improvement | CWMVBR 01 | Costs of issuance | Bond Sale | |
| 4 | Projects – COP Budget | | | | |
| 5 | | | | | |
| 6 | 3C XCF COP | 465100/ | 081C4 | City Services | \$262,600 |
| 7 | City Facility Improvement | CWMVBR 01 | Controller Internal | Auditor 0.2% | |
| 8 | Projects – COP Budget | | Audits | allocation for the | |
| 9 | | | | Controller’s Audit | |
| 10 | | | | Fund | |
| 11 | Total Uses Appropriation | | | | \$155,000,000 |

14 Section 3. The Controller is authorized to record transfers between funds and adjust
15 the accounting treatment of sources and uses appropriated in this ordinance as necessary to
16 conform with Generally Accepted Accounting Principles.

19 APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
Ben Rosenfield, Controller

22 By: _____
23 Deputy City Attorney

By: _____
Date: June 15, 2012