ADDING SECTION 10.117-90 TO CHAPTER 10, ARTICLE XIII, OF THE SAN FRANCISCO

ADMINISTRATIVE CODE ESTABLISHING THE TOBACCO SETTLEMENT REVENUE

FILE NO. 00-0068

ACCOUNT.

[Tobacco Settlement Revenue Account]

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Note: This entire chapter is new.

Be it ordained by the People of the City and County of San Francisco:

Section 1. Article XIII of Chapter 10 of the San Francisco Administrative Code is hereby amended by adding Section 10.117-90, to read as follows:

TOBACCO SETTLEMENT REVENUE ACCOUNT. (a) Establishment and Purpose of Account. There is hereby established a special account in the Treasury of the City and County of San Francisco to be known as the Tobacco Settlement Revenue Account (referred to hereafter as the "Account").

- (b) Deposit of Monies Into the Account; Segregated Sub-accounts Within Account. (i) The first \$1,000,000 of monies received by the City and County of San Francisco in each fiscal year pursuant to that certain Master Settlement Agreement dated November 16, 1998 (the "Agreement") shall be deposited into the Treasury of the City and County of San Francisco and credited to the Account in a segregated sub-account known as the "Tobacco Education and Control Revenue Sub-account;" and (ii) any additional monies received by the City and County of San Francisco in each fiscal year pursuant to the Agreement shall be deposited into the Treasury of the City and County of San Francisco and credited to the Account in a segregated sub-account known as the "Tobacco Settlement Revenue Sub-account."
- (c) Use of Monies in Tobacco Education and Control Revenue Sub-account. The use of monies deposited in the Tobacco Education and Control Revenue Sub-account pursuant to Subsection (b)(i) of this Chapter, and any and all interest earned

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thereon, shall be expended, subject to annual budgetary review and approval by the Board of Supervisors, solely, for tobacco education, prevention and control purposes.

- (d) Use of Monies in Tobacco Settlement Revenue Sub-account. The use of monies deposited into the Tobacco Settlement Revenue Sub-account pursuant to Subsection (b)(ii) of this Chapter, and any and all interest earned thereon, shall be expended, subject to annual budgetary review and approval by the Board of Supervisors: (i) for the payment of costs of acquisition, improvement, construction and/or reconstruction of a health care, assisted living and/or other type of continuing care facility or facilities to replace Laguna Honda Hospital (collectively, the "Project"); (ii), for the payment in any fiscal year of all principal, interest, premium and all other payments required pursuant to any documents authorizing any bonded debt or other evidences of indebtedness or lease financing issued, incurred, created by, or on behalf of, the City and County of San Francisco in connection with the acquisition, improvement, construction and/or reconstruction of the Project; and (iii), for transfer to the General Fund only after making provision for the requirements of (i) and (ii) above.
- (e) The balance remaining in the Tobacco Settlement Revenue Account at the close of any fiscal year shall be deemed to have been appropriated for a specific purpose within the meaning of Section 9.113 of the Charter of the City and County of San Francisco and shall be carried forward and accumulated in said fund for the purposes cited herein.

APPROVED AS TO FORM:

LOUISE H. RENNE, City Attorney

Michelle W. Sexton Deputy City Attorney



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Ordinance

File Number:

000068

Date Passed:

Ordinance amending Administrative Code by adding Section 10.117-90 establishing the Tobacco Settlement Revenue Account.

February 22, 2000 Board of Supervisors — PASSED, ON FIRST READING

Ayes: 10 - Ammiano, Becerril, Bierman, Brown, Kaufman, Leno, Newsom, Teng,

Yaki, Yee

Absent: 1 - Katz

February 28, 2000 Board of Supervisors — FINALLY PASSED

Ayes: 11 - Ammiano, Becerril, Bierman, Brown, Katz, Kaufman, Leno, Newsom,

Teng, Yaki, Yee

File No. 000068

I hereby certify that the foregoing Ordinance was FINALLY PASSED on February 28, 2000 by the Board of Supervisors of the City and County of San Francisco.

Gloria I. Young

Clerk of the Board

MAR 1 0 2000

Date Approved