

1 [Grant Agreement - Broadway Sansome Associates, L.P. - Municipal Transportation Agency  
2 Rent Subsidies - Not to Exceed \$1,192,320]

3 **Resolution authorizing the Director of the Mayor’s Office of Housing and Community**  
4 **Development to execute a Grant Agreement with Broadway Sansome Associates, L.P.,**  
5 **to provide Municipal Transportation Agency rent subsidies for 12 permanently**  
6 **displaced low-income households at 255 Broadway Street, for a 30-year period, in an**  
7 **amount not to exceed \$1,192,320.**

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9 WHEREAS, Broadway Sansome Associates, LP, a California limited partnership  
10 (“Grantee”) has constructed 74-units of affordable family housing plus one manager’s unit and  
11 ancillary residential spaces, affordable to low-income households, located at 255 Broadway  
12 and commonly known as the Broadway Sansome Apartments (the "Broadway Sansome  
13 Project") pursuant to an Amended and Restated Ground Lease dated March 18, 2013, by and  
14 between Grantee and the City (the “Ground Lease”); and

15 WHEREAS, In connection with the construction and operation of the Central Subway  
16 Chinatown Station (the “Central Subway Project”), the City and County of San Francisco  
17 Municipal Transportation Agency (“SFMTA”) acquired property located at 933-949 Stockton  
18 Street (the "Chinatown Property"); and

19 WHEREAS, The Central Subway Project required the demolition of the Chinatown  
20 Property, which resulted in the permanent displacement of twelve (12) low income residential  
21 households (the “Displaced Households”); and

22 WHEREAS, The Displaced Households were temporarily relocated from the Chinatown  
23 Property to other rental sites to accommodate the Central Subway Project, and are now  
24 permanently relocated at the Broadway Sansome Project; and

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1           WHEREAS, For policy reasons, SFMTA wished to facilitate the construction of the  
2 Broadway Sansome Project and to provide for the permanent relocation of the Displaced  
3 Households at the Broadway Sansome Project; and

4           WHEREAS, To further such policy, SFMTA provided \$8,000,000 to MOHCD, which  
5 MOHCD loaned to Grantee to facilitate the construction of the Broadway Sansome Project;  
6 and

7           WHEREAS, SFMTA also agreed to provide rental subsidies for the Displaced  
8 Households for a period of thirty (30) years, up to a total maximum subsidy of \$1,192,320 on  
9 the terms of a Memorandum of Understanding between SFMTA and MOHCD, dated as of  
10 December 28, 2012, as amended, a copy of which is on file with the Clerk of the Board in File  
11 No. 160558; and

12           WHEREAS, MOHCD proposes to provide the MTA rental subsidies to Grantee in an  
13 amount not to exceed \$1,192,320 pursuant to a Grant Agreement (the "Agreement") in  
14 substantially the form on file with the Clerk of the Board in File No. 160558 and in such final  
15 form as approved by the Director of MOHCD and the City Attorney; and

16           WHEREAS, The Agreement is for a 30 year term, and therefore requires authorization  
17 from the Board of Supervisors; now, therefore, be it

18           RESOLVED, That this Board of Supervisors hereby authorizes the Director of MOHCD  
19 or the Director's designee to execute the Agreement for an amount not to exceed \$1,192,320;  
20 and, be it

21           FURTHER RESOLVED, That this Board of Supervisors authorizes MOHCD to proceed  
22 with actions necessary to implement the Agreement following execution, and ratifies,  
23 approves, and authorizes all actions heretofore taken by any City official in connection with  
24 such Agreement; and, be it

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1           FURTHER RESOLVED, That this Board of Supervisors hereby authorizes the Director  
2 of MOHCD or the Director’s designee to enter into any amendments or modifications to the  
3 Agreement, including without limitation, the exhibits that the Director determines, in  
4 consultation with the City Attorney, are in the best interest of the City, do not materially  
5 increase the obligations or liabilities for the City or materially diminish the benefits of the City,  
6 are necessary or advisable to effectuate the purposes and intent of this Resolution and are in  
7 compliance with all applicable laws, including the City Charter.

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9       RECOMMENDED:

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12       Olson Lee, Director  
13       Mayor's Office of Housing and Community Development

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