

Apply for 2024 HUD Continuum of Care Competition

Budget and Finance Committee | October 23, 2024



2023 HUD Continuum of Care Competition

► Resolution to authorize HSH to apply for funds through the U.S. Department of Housing and Urban Development (HUD)'s annual Continuum of Care Competition for 2024.

- Grant amount not to exceed \$61,122,075, including:
 - Annual renewal funds: \$52,294,909
 - **Bonus** funds: \$5,283,781
 - Planning funds: \$1,500,000
 - Contingency for HUD Fair Market Rate (FMR) adjustments: \$2,043,384

1,552 units of permanent supportive housing658 slots of rapid reshousing, transitional housing and/or supportive services

195 new units of PSH under bonus funding



Continuum of Care Application Timeline

∽ Summer 2024:

- Local Homelessness Coordinating Board (LHCB) advised City's CoC process.
- Priority listing of projects developed.
- Grants proposed for 22 provider partners with a focus on housing.
- - LHCB Letter of Support included in legislative file.





Questions?

Thank you!

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