

1 [Amending Ordinance 115-07 (Which Approved an Amendment to the Rincon Point-South  
2 Beach Redevelopment Plan).]

3 **Ordinance amending Ordinance 115-07 (which approved an amendment to the Rincon**  
4 **Point-South Beach Redevelopment Plan).**  
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6 Be it ordained by the People of the City and County of San Francisco:

7 Section 1. The Board of Supervisors of the City and County of San Francisco hereby  
8 finds and declares as follows:

9 a. The Board of Supervisors originally approved the Rincon Point-South Beach  
10 Redevelopment Plan by adopting Ordinance No. 14-91 on January 5, 1981. (The plan, as  
11 subsequently amended by the Board of Supervisors, is referred to herein as the "Plan".)

12 b. At a public hearing on January 16, 2007, the Redevelopment Agency of the City  
13 and County of San Francisco (the "Redevelopment Agency") approved amendments to the  
14 Plan to allow it to continue financing Low and Moderate Income Housing Fund activities under  
15 the Plan. Copies of Redevelopment Agency Resolution No. 4-2007, recommending that the  
16 Board of Supervisors amend the Plan, and the amendment to the Plan (the " Plan  
17 Amendment") are on file with the Clerk of the Board of Supervisors in File No. 070335.

18 c. On May 8, 2007, the Board of Supervisors adopted Ordinance No. 115-07  
19 ("Ordinance 115-07"), which approved the Plan Amendment (i) to extend the time for the  
20 Redevelopment Agency's receipt of tax increment and (ii) to suspend both the limit on the  
21 total indebtedness outstanding at any one time and the limit on the total number of dollars of  
22 tax increment revenue that may be received by the Redevelopment Agency to continue  
23 financing Low and Moderate Income Housing Fund activities under the Plan.

24 d. The Board now desires to amend Ordinance 115-07 to remove certain items that  
25 are not required under State law.

1                   Section 2. The Board of Supervisors of the City and County of San Francisco  
2 hereby amends Ordinance 115-07 to delete the following text in Section 4 that is struck out:  
3 "Section 4. The Redevelopment Agency will continue to ~~(a) ensure that its expenditure of~~  
4 ~~funds will be consistent with San Francisco's housing element and its consolidated and~~  
5 ~~annual action plans submitted to the United States Department of Housing and Urban~~  
6 ~~Development, and will address the unmet housing needs of very low, low- and moderate~~  
7 ~~income households, (b) request that HCD certify annually, among other things, that~~  
8 ~~San Francisco has a housing element that substantially complies with state law, that the~~  
9 ~~housing element indicates an unmet need for Low and Moderate Income Housing Fund~~  
10 ~~activities, and that the Redevelopment Agency has met its other affordable housing~~  
11 ~~obligations, and the Redevelopment Agency will obtain the appropriate certifications prior to~~  
12 ~~incurring any debt that this Ordinance would authorize, and (c) make the required payments to~~  
13 ~~taxing entities under Section 33607.5 until the Plan terminates on January 5, 2021. "~~ This  
14 Ordinance amends Ordinance 115-07 but does not amend the Plan Amendment itself.

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APPROVED AS TO FORM:  
DENNIS J. HERRERA, City Attorney

By: \_\_\_\_\_  
ANITA L. WOOD  
Deputy City Attorney