

1 [Lower Polk Community Benefit District - Annual Report to the City - FY2014-2015]

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3 **Resolution receiving and approving an annual report for the Lower Polk Community**  
4 **Benefit District for FY2014-2015, submitted as required by the Property and Business**  
5 **Improvement District Law of 1994 (California Streets and Highways Code, Sections**  
6 **36600, et seq.), Section 36650, and the District’s management agreement with the City,**  
7 **Section 3.4.**

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9 WHEREAS, On June 3, 2014, pursuant to the Property and Business Improvement  
10 District Law of 1994 (the “Act”), California Streets and Highways Code, Sections 36600 *et*  
11 *seq.*, as augmented by Article 15 of the San Francisco Business and Tax Regulations Code,  
12 the Board of Supervisors adopted Resolution No. 177-14, expressing the City’s intention to  
13 establish the Lower Polk Community Benefit District (the “Lower Polk CBD”); and

14 WHEREAS, On July 29, 2014, the Board of Supervisors adopted Resolution  
15 No. 314-14 establishing the Lower Polk CBD (“Resolution to Establish”) for a period of 15  
16 years, commencing FY2014-2015; and

17 WHEREAS, On July 28, 2015, the Board of Supervisors adopted Resolution  
18 No. 297-15, authorizing an agreement with the owners' association for the  
19 administration/management of the Lower Polk CBD, and a management agreement (the  
20 “Management Contract”) with the owners' association, the Lower Polk Community Benefit  
21 District, Inc., was executed accordingly; and

22 WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board  
23 of Supervisors in File No. 150735; and

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1           WHEREAS, The Lower Polk CBD has submitted for the Board’s receipt and approval  
2 the Lower Polk annual report for FY2014-2015 as required by Section 36650 of the Act and  
3 Section 3.4 of the Management Contract; and

4           WHEREAS, The Annual Report is on file with the Clerk of the Board of Supervisors in  
5 File No. 160072 and is incorporated herein by reference as though fully set forth; and

6           WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and  
7 memorandum report from the City's Office of Economic and Workforce Development, dated  
8 January 20, 2016, and documentation from the Lower Polk CBD for the Annual Report is on  
9 file with the Clerk of the Board of Supervisors in File No. 160072; now, therefore, be it

10          RESOLVED, That the Board of Supervisors hereby receives and approves the annual  
11 report for the Lower Polk Community Benefit District for FY2014-2015.