



SMALL BUSINESS COMMISSION  
OFFICE OF SMALL BUSINESS



CITY AND COUNTY OF SAN FRANCISCO  
EDWIN M. LEE, MAYOR

December 16, 2011

Ms. Angela Calvillo, Clerk of the Board  
Board of Supervisors  
City Hall room 244  
1 Carlton B. Goodlett Place  
San Francisco, CA 94102-4694

**Re: File No. 111316 [Business and Tax Regulations Code - Excluding Stock-Based Compensation from Payroll Expense, Tax Years 2011 through 2017]**

Small Business Commission Recommendation: **No Recommendation**

Dear Ms. Calvillo:

File No. 111316 is an ordinance that makes changes to Article 12-A, Section 906.4 of the San Francisco Business and Tax Regulations Code. Since the changes are only technical in nature and do not make any modifications to the intent or regulation of the code, the Small Business Commission makes no recommendation.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Regina Dick-Endrizzi'.

Regina Dick-Endrizzi  
Director, Office of Small Business