File No	210693	Committee Item No	13	
_		Board Item No.	41	

# **COMMITTEE/BOARD OF SUPERVISORS**

AGENDA PACKET CONTENTS LIST

AGENDA PACKET CONTENTS LIST			
Committee:	Budget & Finance Committee	Date	July 14, 2021
Board of Supervisors Meeting		Date	July 20, 2021
Cmte Boar		Report er and/or Repo	
OTHER	(Use back side if additional spa	ce is needed)	
	Notice of Public Hearing Affdavit of Publication		
Completed by:Linda WongDateJuly 8, 2021Completed by:Linda WongDateJuly 15, 2021			

1	[Issuance of Bonds - California Statewide Communities Development Authority - Front Porch
	Communities and Services, a California Not for Profit - Not to Exceed \$450,000,000]

Resolution approving for the purposes of Internal Revenue Code of 1986, Section 147(f), as amended, the issuance of obligations pursuant to a plan of finance by the California Statewide Communities Development Authority in an aggregate principal amount not to exceed \$450,000,000 for the purpose of financing and/or refinancing the acquisition, construction, equipping, improvement, renovation, rehabilitation and/or remodeling of senior living and related facilities by Front Porch Communities and Services; and certain other matters relating thereto, as defined herein.

WHEREAS, Front Porch Communities and Services, a California nonprofit public benefit corporation ("Borrower"), has requested that the California Statewide Communities Development Authority ("Issuer") provide for the issuance of one or more series of revenue bonds from time to time pursuant to a plan of finance in an aggregate principal amount not to exceed \$450,000,000 ("Bonds"); and

WHEREAS, Proceeds of the Bonds in an amount not to exceed \$45,000,000 will be used, among other things, to finance and/or refinance the acquisition, construction, equipping, improvement, renovation, rehabilitation and/or remodeling of senior living and related facilities known as San Francisco Towers and located generally at 1661 Pine Street, San Francisco, CA 94109 ("Project"), which are all owned and operated by Covia Communities, the sole corporate member of which is the Borrower; and

WHEREAS, The Project is located within the City and County of San Francisco; and WHEREAS, The remainder of the proceeds of the Bonds will be used by the Borrower to finance and/or refinance the acquisition, construction, equipping, improvement, renovation, rehabilitation and/or remodeling of other senior living and related facilities owned and

1	operated by the Borrower or Covia Communities, which are located outside the City and
2	County of San Francisco; and
3	WHEREAS, Pursuant to Section 147(f) of the Internal Revenue Code of 1986, as
4	amended ("Code"), the issuance of the Bonds by the Issuer must be approved by the City and
5	County of San Francisco because the Project is located within the territorial limits of the City
6	and County of San Francisco; and
7	WHEREAS, The Board of Supervisors of the City and County of San Francisco
8	("Board") is the elected legislative body of the County and is the applicable elected
9	representative under Section 147(f) of the Code; and
10	WHEREAS, The Issuer has requested that the Board approve the issuance of the
11	Bonds by the Issuer in order to satisfy the public approval requirement of Section 147(f) of the
12	Code and the requirements of Section 9 of the Amended and Restated Joint Exercise of
13	Powers Agreement, dated as of June 1, 1988 ("Agreement"), among certain local agencies,
14	including the City and County of San Francisco; and
15	WHEREAS, the Issuer is also requesting that the Board approve the issuance of any
16	refunding bonds hereafter issued by the Issuer for the purpose of refinancing the Bonds which
17	financed and/or refinanced the Project ("Refunding Bonds"), but only in such cases where
18	federal tax laws would not require additional consideration or approval by the Board; and
19	WHEREAS, Pursuant to Section 147(f) of the Code, the Board has, through the City
20	and County of San Francisco Controller's Office of Public Finance, following notice duly given,
21	held a public hearing regarding the issuance of the Bonds, and now desires to approve the
22	issuance of the Bonds by the Issuer; and
23	WHEREAS, On May 12, 2021, the City caused a notice to appear on its website stating
24	that a public hearing with respect to the issuance of the Obligations would be held by the

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Office of Public Finance on May 21, 2021, at 11:00 a.m.; and

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WHEREAS, The Office of Public Finance held the public hearing described above on May 21, 2021, at 11:00 a.m., and an opportunity was provided for persons to comment on the issuance and sale of the Obligations and the plan of financing and/or refinancing; and

WHEREAS, The Board understands that its actions in holding this public hearing and in approving this Resolution do not obligate the Board in any manner for payment of the principal, interest, fees or any other costs associated with the issuance of the Bonds or Refunding Bonds, and said Board expressly conditions its approval of this Resolution on that understanding; now, therefore, be it

RESOLVED, That this Board finds that all of the recitals set forth above are true and correct; and, be it

FURTHER RESOLVED, That the Board hereby approves the issuance by the Issuer of the Bonds and the Refunding Bonds for the purposes of financing and/or refinancing the Project, and that this Resolution shall constitute approval of (a) the issuance of the Bonds by the Issuer for the purposes of Section 147(f) of the Code by the applicable elected representative of the governmental unit having jurisdiction over the area in which the Project is located, and (b) the issuance of the Bonds and Refunding Bonds for the purposes of Section 9 of the Agreement; and, be it

FURTHER RESOLVED, That the Bonds shall not constitute a debt or obligation in any respect of the City, and the payment of the principal, prepayment premium, if any, and interest on the Bonds shall be solely the responsibility of the Borrower; and, be it

FURTHER RESOLVED, That the approval by the Board of the issuance and sale of the Bonds is neither an approval of the underlying credit issues of the Project nor an approval of the financial structure of the Bonds, and that the adoption of this Resolution shall not obligate (i) the City to provide financing to the Borrower for the acquisition, construction, renovation, rehabilitation, improvement and/or equipping of the Project, or to issue the Bonds for

1	purposes of such financing or (ii) the City, or any department of the City, to approve any
2	application or request for, or take any other action in connection with any environmental,
3	General Plan, zoning or any other permit or other action necessary for the construction,
4	renovation, rehabilitation, improvement and/or equipping of the Project; and, be it
5	FURTHER RESOLVED, That the Controller and the Director of the Office of Public
6	Finance and any other proper officers of the City are hereby authorized and directed to
7	execute such other agreements, documents and certificates, and to perform such other acts
8	as may be necessary or advisable to effect the purposes of this Resolution; and, be it
9	FURTHER RESOLVED, That this Resolution shall take effect from and after its
10	adoption and approval.
11	APPROVED AS TO FORM:
12	DENNIS J. HERRERA, City Attorney
13	By: /s/MARK D. BLAKE MARK D. BLAKE
14	Deputy City Attorney
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#### CITY AND COUNTY OF SAN FRANCISCO

NOTICE OF PUBLIC HEARING PURSUANT TO SECTION 147(F) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED, REGARDING THE PROPOSED ISSUANCE OF NOT TO EXCEED \$450,000,000 OF TAX-EXEMPT OBLIGATIONS BY CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY ON BEHALF OF FRONT PORCH COMMUNITIES AND SERVICES

NOTICE IS HEREBY GIVEN that on May 21, 2021 at 11:00 a.m., a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 ("Code") will be held by the City and County of San Francisco Controller's Office of Public Finance with respect to the proposed issuance by the California Statewide Communities Development Authority ("Issuer") of qualified 501(c)(3) bonds, as defined in Section 145 of the Code, for senior living and related facilities, in one or more series from time to time pursuant to a plan of finance, in an amount not to exceed \$450,000,000 ("Bonds"). Proceeds of the Bonds in an amount not to exceed \$45,000,000 are expected to be used by Front Porch Communities and Services ("Borrower") to finance and/or refinance the acquisition, construction, equipping, improvement, renovation, rehabilitation and/or remodeling of the senior living and related facilities known as San Francisco Towers and located generally at 1661 Pine Street, San Francisco, CA 94109 ("Project"). The remainder of the proceeds of the Bonds are expected to be used by the Borrower to finance and/or refinance the acquisition, construction, equipping, improvement, renovation, rehabilitation and/or remodeling of other senior living and related facilities owned and operated by the Borrower or Covia Communities, which are located outside the City and County of San Francisco.

The Project is owned and operated by Covia Communities, an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, the sole corporate member of which is the Borrower.

The public hearing will be held via teleconference and the public may participate in the teleconference, accessible by dialing the following toll-free telephone number and then entering the access code:

Toll-Free Telephone Number: 1-877-402-9753

Access Code: 8883457#

The teleconference will begin promptly at 11:00 a.m. and the line will be held open until at least 11:10 a.m., at which time the hearing will be concluded unless there are additional public comments to be heard. The public hearing is intended to comply with the public approval requirement of Code Section 147(f), and the Treasury Regulations promulgated under.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Project proposed to be financed and/or refinanced may participate in the public hearing by telephone or, prior to the time of the hearing, by submitting written comments, which must be received prior to the public hearing, to the City's Office of Public Finance as follows: <a href="PublicFinance@sfgov.org">PublicFinance@sfgov.org</a>.

Neither the full faith and credit nor the taxing power, if any, of the City and County of San Francisco ("City"), the Issuer and its members, the State of California ("State") or any other political corporation, subdivision or agency of the State, is pledged to the payment of the principal of, premium, if any, or interest on the Bonds, nor shall the City, the Issuer and its members, the State, or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on the Bonds.

Dated: May 14, 2021



# **OFFICE OF THE CONTROLLER**

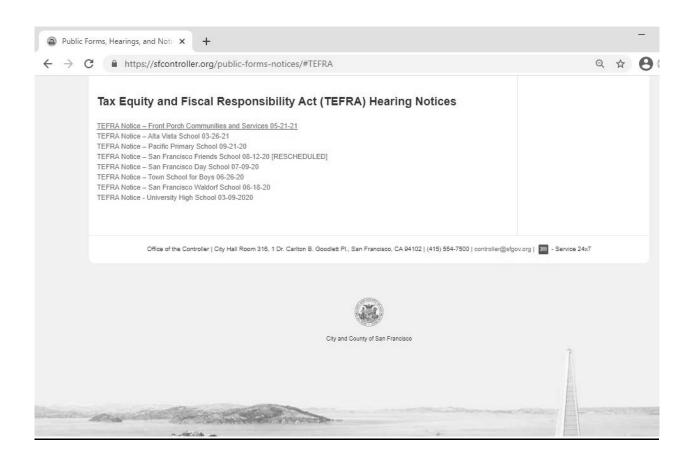
CITY AND COUNTY OF SAN FRANCISCO

Ben Rosenfield Controller Todd Rydstrom Deputy Controller

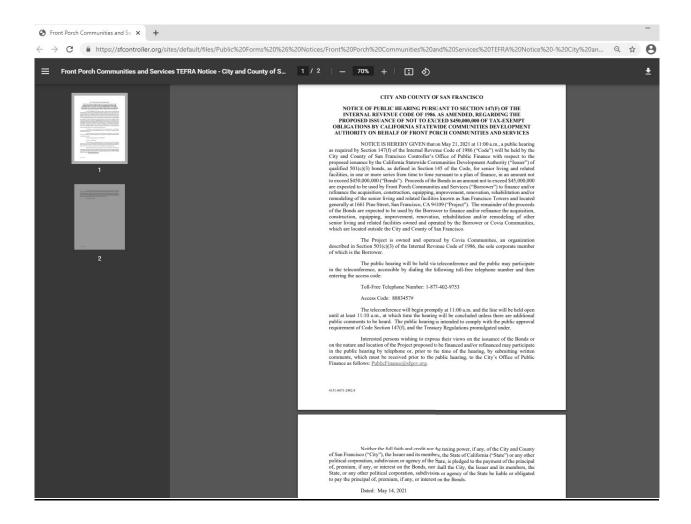
### AFFIDAVIT OF PUBLICATION ON CITY WEBSITE

[Larry Wolfson], the undersigned, hereby certifies that the attached Notice of TEFRA Hearing (Notice) was published on the Public Forms & Notices page maintained by the Controller's Office at the following Web address:
https://sfcontroller.org/public-forms-notices#TEFRA
The TEFRA section of the Controller's Public Forms & Notices page is listed on the City's primary public website for Public Notices at the following web address:
https://sfgov.org/public-notices
The Notice was posted on[05/12/2021], and was maintained continuously on the website until[05/21/2021] A copy of a screen shot of the notice is attached as <u>Exhibit A.</u>
Executed on in San Francisco, California.
Larry Wolfson Date: 2021.06.02 17:19:53 -07'00' [signed]
[Larry Wolfson]

# Exhibit A – Screen Shots of Posted TEFRA Notice



### 3 | AFFIDAVIT OF PUBLICATION ON CITY WEBSITE





## **OFFICE OF THE CONTROLLER**

### CITY AND COUNTY OF SAN FRANCISCO

Ben Rosenfield Controller

Todd Rydstrom Deputy Controller

Anna Van Degna Director of Public Finance

June 8, 2021

Supervisor Catherine Stefani City Hall, Room 244 City and County of San Francisco Board of Supervisors 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102

#### Dear Supervisor Stefani:

Thank you for agreeing to introduce the Board of Supervisors resolution approving, for the purposes of the Internal Revenue Code, the proposed issuance of qualified 501(c)(3) bonds ("Bonds") by the California Statewide Communities Development Authority ("Issuer") on behalf of Front Porch Communities and Services ("Borrower") to finance and/or refinance certain capital facilities owned and operated by the Borrower as summarized below. I respectfully request introduction of the resolution at the meeting of the Board of Supervisors on Tuesday, June 8, 2021.

Pursuant to the Tax Equity and Fiscal Responsibility Act (TEFRA), to facilitate the tax exemption of interest on the Bonds the City is required to conduct a public hearing and to approve the financing by the Authority. The Office of Public Finance held such hearing on Friday, May 21, 2021, notice of which was published on the City's public notices page on May 12, 2021. No public comments were heard or received through the public hearing process, but any received timely by the Office of Public Finance will be forwarded to the relevant Board Committee for consideration when this item is heard. The action by the Board will acknowledge that the hearing was duly held and that the financing is proceeding. I have performed a limited due diligence review of information pertaining to the project and proposed financing that I have summarized below.

#### The Borrower

Front Porch Communities and Services is a not-for-profit support system that serves more than 4,500 individuals and families through full-service retirement, active adult and affordable housing communities, through CARING Housing Ministries. Front Porch was formed in 1999 when the board members of California Lutheran Homes and Community Services, Pacific Homes Corporation and FACT Retirement Services realized that by merging support operations like finance, information technology and human resources, they could create a dynamic system that would enhance and strengthen the missions of all three organizations. Front Porch active adult and full-service retirement communities offer a full range of options from independent living to skilled care, including assisted living and memory care in unique settings. With innovative communities and programs that meet the changing needs of people as they age, Front Porch represents a leading-edge approach to enhancing wellbeing. Front Porch consists of 10 full-service retirement communities that serve 1,900 people in California and two adult living communities converted from military housing, serving more than 350 seniors in Louisiana and Florida. Front Porch holds an 'A' credit rating from Fitch Ratings and an 'A-' credit rating from Standard & Poor's.

#### The Project

The proposed issuance is by the California Statewide Communities Development Authority ("Issuer") of qualified 501(c)(3) bonds, as defined in Section 145 of the Code, in an amount not to exceed \$450,000,000 ("Bonds"), for senior living and related facilities, in one or more series from time to time pursuant to a plan of finance. Proceeds of the Bonds in an amount not to exceed \$45,000,000 are expected to be used by Front Porch Communities and Services ("Borrower") to finance and/or refinance the acquisition, construction, equipping, improvement, renovation, rehabilitation and/or remodeling of the senior living and related facilities known as San Francisco Towers and located generally at 1661 Pine Street, San Francisco, CA 94109 ("Project"). The remainder of the proceeds of the Bonds are expected to be used by the Borrower to finance and/or refinance the acquisition, construction, equipping, improvement, renovation, rehabilitation and/or remodeling of other senior living and related facilities owned and operated by the Borrower or Covia Communities, which are located outside the City and County of San Francisco.

#### **Financing Information**

Assuming all required approvals are obtained, the Authority expects to issue the Obligations in an amount not to exceed \$450 million, and \$45 million for the San Francisco projects as described above. Bond Counsel on the transaction is Orrick Herrington & Sutcliffe LLP.

#### **Public Approval Process**

The City and County of San Francisco is a participating member of the Authority, a joint powers authority. The Authority is authorized to issue bonds, notes, certificates of participation, or other forms of indebtedness, including refunding previously issued debt. As noted above, federal tax law requires that the governing body of the jurisdiction in which the project is located approve the financing and the project after providing the opportunity for a duly-noticed public hearing before the Bonds may be issued on a tax-exempt basis. Your assistance with this matter is greatly appreciated. Please contact me at (415) 554-4862, if you any questions or require additional information. Thank you.

Sincerely,

Vishal Trivedi Bond Analyst, Office of Public Finance From: <u>Trivedi, Vishal (CON)</u>

To: Wong, Linda (BOS); RivamonteMesa, Abigail (BOS)

Subject: Budget & Finance Presentation for File #210693

Date: Wednesday, July 14, 2021 11:50:15 AM

I apologize for the sudden and unexpected technical difficulties I had. I had no troubles until right when my item came up, so I didn't know that was going to happen. Here is the text of the report I was intending to give, for the record. Thanks for your patience and understanding:

The Tax Equity and Fiscal Responsibility Act is called "TEFRA" for short, and it allows for certain types of debt to be issued on a tax-exempt basis by non-profit organizations through joint powers authorities. In this case, the proposed financing is to be issued on behalf Front Porch Communities and Services, which is a California nonprofit public benefit corporation and a federal 501c3 organization. The debt will be issued through CSCDA, a joint powers authority to which the City and County of San Francisco is a participating member. CSCDA is authorized to issue bonds and other forms of indebtedness, as well as refunding previously issued debt. This resolution is before you today because federal tax law requires that the governing body of the jurisdiction in which the Project is located approve the financing and the Project after providing the opportunity for a dulynoticed public hearing before the Bonds may be issued on a tax-exempt basis. The jurisdiction, which is the City and County of San Francisco, is not obligated for payment on the bonds. Per federal TEFRA regulations, a hearing notice was published in the City's Public Notices website on May 12, 2021. The public hearing was by the Office of Public Finance via toll-free teleconference on May 21, 2021. No comments from any members of the public were heard or received through the public hearing process.

Front Porch Communities and Services is a not-for-profit support system formed in 1999 that serves more than 4,500 individuals and families through full-service retirement, active adult and affordable housing communities. There is more detail regarding their history and operation in the letter from our office which is in the file.

The proceeds from the sale of the Bonds will be loaned to Front Porch (the "Borrower"), in a total amount not to exceed \$450,000,000 for senior living and related facilities, in one or more series from time to time pursuant to a plan of finance. However, the San Francisco portion of the financing is in an amount not to exceed \$45,000,000, to finance and/or refinance the acquisition, construction, equipping, improvement, renovation, rehabilitation and/or remodeling of the senior living and related facilities known as San Francisco Towers and located generally at 1661 Pine Street, San Francisco, CA 94109. The remainder of the proceeds of the Bonds are expected to be used by the Borrower to finance and/or refinance the acquisition, construction, equipping, improvement, renovation, rehabilitation and/or remodeling of other senior living and related facilities owned and operated by the Borrower or the affiliated organization Covia Communities, which are located outside the City and County of San Francisco.

Approval of this legislation will have no fiscal impact to the City & County of San Francisco. The San Francisco portion of the project is located in District 2 and the legislation is being sponsored by Sup. Stefani.

**Vishal Trivedi** | Financial Analyst
Office of Public Finance | City & County of San Francisco
Email | <u>vishal.trivedi@sfgov.org</u>

### President, District 10 BOARD of SUPERVISORS



### City Hall 1 Dr. Carlton B. Goodlett Place, Room 244 San Francisco, CA 94102-4689

Tel. No. 554-6516 Fax No. 554-7674 TDD/TTY No. 554-6546

### **Shamann Walton**

PRESIDENTIAL ACTION		
Date:	July 7, 2021	
To: Angela Calvillo, Clerk of the Board of Supervisors		
Madam Cler Pursuant to	x, Board Rules, I am hereby:	
□ Waiving	30-Day Rule (Board Rule No. 3.23)	
File N		
Title.	(Primary Sponsor)	
☐ Transfer	ring (Board Rule No 3.3)	
File N		
Title.	(Primary Sponsor) See the attached two trailing pages for a list of transfer	rring files.
From	: Government Audit & Oversight	.Committee
To:	Budget & Finance	Committee
☐ Assignin	g Temporary Committee Appointment (Board Rule No. 3.1)	
Supervis	or: Replacing Supervisor:	
F	or:	Meeting
	(Date) (Committee)	
Start	Time: End Time:	
Tem	porary Assignment: • Partial • Full Meeting	

Shamann Walton, President

Board of Supervisors

- 210534 Administrative Code and Amending Ordinance No. 49-17 Deferring Payments to and Use of the 180 Jones Affordable Housing Fund
- 210635 Lease Amendment No. 2 Stellar Partners, Inc. Boarding Area F Specialty Store Lease No. 12-0086 Term Extension
- 210607 Accept and Expend Grant Retroactive University of California San Francisco Construction Community Outreach Program \$136,000
- 210608 Accept and Expend Grant Retroactive Development of Commerce CARES Act Recovery Assistance Revolving Loan Fund \$550,000
- 210675 Lease Agreement Genesco Partners Joint Ventures #11 Harvey Milk Terminal 1 Retail Concession \$365,000 Minimum Annual Guarantee
- 210676 Lease Agreement Culinary Heights Hospitality Harvey Milk Terminal 1 Food and Beverage Concession Leases in Phases 3 and 4 Lease 13, Lease No. 20-0043 \$385,000 Minimum Annual Guarantee
- 210679 Accept and Expend Grant Retroactive California Governor's Office of Emergency Services Paul Coverdell Forensic Science Improvement Program \$61,437
- 210680 Accept and Expend Grant Retroactive United States Homeland Security California Office of Emergency Services Bay Area Urban Areas Security Initiative \$33,012,500
- 210681 Accept and Expend Grant Retroactive United States Homeland Security Securing the Cities Program FY2020 \$3,065,800
- 210682 Accept and Expend Grant Retroactive California Governor's Office of Emergency Services FY2020 Community Power Resiliency Grant Program \$189,005
- 210683 Accept and Expend Grant Retroactive Health Resources and Services Administration Ending the Human Immunodeficiency Virus Epidemic: A Plan for America Ryan White HIV/AIDS Program Parts A and B \$2,667,000
- 210685 Accept and Expend Grant Retroactive California Governor's Office of Emergency Services Public Safety Power Shutoff Resiliency Allocation Program FY2019 \$378,010
- 210693 Accept and Expend Grant Retroactive Health Resources and Services Administration Ending the Human Immunodeficiency Virus Epidemic: A Plan for America Ryan White HIV/AIDS Program Parts A and B \$2,667,000
- 210713 Professional Services Agreement Amendment Calpine Energy Solutions, LLC Community Choice Aggregation Program Not to Exceed \$32,645,425
- 210721 Apply for Grants FY2021, FY2022, and FY2023 Emergency Preparedness Grants
- 210735 Lease Extension Modification 2011 Lease and Use Agreement TACA International Airlines, S.A. Estimated Rent \$4,301,668
- 210736 Lease Agreement ProperFood SFO Airport, LLC Harvey Milk Terminal 1 Food and Beverage Concession Lease in Phases 3 and 4 Lease 10, Lease No. 20-0041 \$275,000 Minimum Annual Guarantee
- 210737 Real Property Lease Amendment Townsend Associates, LLC 650-5th Street \$159,200 Annual Base Rent

- 210738 Real Property Lease Extension Mattison Family Trust 555-575 Polk Street \$500,364 Annual Base Rent
- 210740 Health Service System Plans and Contribution Rates Calendar Year 2022
- 210742 Accept and Expend Grant Retroactive John D. and Catherine T. MacArthur Foundation Safety and Justice Challenge Amendment to the Annual Salary Ordinance for FYs 2020-2021 and 2021-2022 \$2,000,000
- 210743 Accept and Expend Grant Retroactive U.S. Department of Justice Justice Reinvestment Initiative - Amendment to Annual Salary Ordinance - FYs 2020-2021 and 2021-2022 - \$1,000,000
- 210763 Loan Agreement 2550 Irving Associates, L.P. 100% Affordable Housing at 2550 Irving Street Not to Exceed \$14,277,516
- 210764 Loan Agreement Ambassador Ritz Four Percent, L.P. 55 Mason Street and 216 Eddy Street Not to Exceed \$44,465,000
- 210765 Multifamily Housing Revenue Note Ambassador Ritz Four Percent L.P. 55 Mason Street and 216 Eddy Street Not to Exceed \$56,039,857
- 210766 Multifamily Housing Revenue Bonds 151 and 351 Friedell Street (Hunters Point Shipyard Phase 1 Blocks 52 and 54) Not to Exceed \$63,000,000
- 210767 Multifamily Housing Revenue Bonds 1500 Block of Sunnydale Avenue (Sunnydale HOPE SF Block 3B) Not to Exceed \$58,750,000
- 210768 Apply for, Accept, and Expend Grant Retroactive U.S. Department of Housing and Urban Development Community Development Block Grant Program (CDBG) \$24,737,307 FY2021-2022
- 210769 Apply for, Accept, and Expend Grant Retroactive U.S. Department of Housing and Urban Development Emergency Solutions Grants (ESG) Program \$1,590,749 FY2021-2022
- 210770 Apply for, Accept, and Expend Grant Retroactive U.S. Department of Housing and Urban Development HOME Investment Partnership Program \$5,261,731 FY2021-2022
- 210771 Apply for, Accept, and Expend Grant Retroactive U.S. Department of Housing and Urban Development Housing Opportunities for Persons with AIDS (HOPWA) Program \$12,977,602 FY2021-2022
- 210774 Real Property Lease Extension BC Capp, LLC Homeless Resource Center 165 Capp Street \$270,685 Annual Base Rent
- 210775 Lease of Real Property SFSPE TG, LLC, SFSPE T1, LLC, SFSPE MH, LLC and SFSPE OBI LLC 1360 Mission Street \$644,404 Annual Base Rent Up to \$200,000 in Tenant Improvements

# **Introduction Form**

By a Member of the Board of Supervisors or Mayor

Time stamp or meeting date

I hereby submit the following item for introduction	on (select only one):	
1. For reference to Committee. (An Ordinance)	ce, Resolution, Motion or Charter Amendment).	
✓ 2. Request for next printed agenda Without R	Reference to Committee.	
3. Request for hearing on a subject matter at 0	Committee.	
4. Request for letter beginning:"Supervisor		inquiries"
5. City Attorney Request.		_
6. Call File No.	from Committee.	
7. Budget Analyst request (attached written m	motion).	
8. Substitute Legislation File No.		
9. Reactivate File No.		
10. Topic submitted for Mayoral Appearance	e before the BOS on	
Please check the appropriate boxes. The propos	sed legislation should be forwarded to the following	:
Small Business Commission	Youth Commission Ethics Commis	sion
Planning Commission	Building Inspection Commission	
Note: For the Imperative Agenda (a resolution	not on the printed agenda), use the Imperative I	Form.
Sponsor(s):		
Stefani		
Subject:		
Issuance of Bonds – Not to Exceed \$450,000,000 Profit – TEFRA Approval	0 – Front Porch Communities and Services, a Califo	rnia Not for
The text is listed:		
147(f) of the Internal Revenue Code of 1986, as a California Statewide Communities Development \$450,000,000, for the purpose of financing and/o	ty and County of San Francisco approving for purpo amended, the issuance of obligations pursuant to a part Authority in an aggregate principal amount not to ear refinancing the acquisition, construction, equipping enior living and related facilities and certain other many construction.	olan of finance by exceed ag, improvement,
Signature of Spo	onsoring Supervisor: /s/Catherine Stefani	
	t-	