

1 [Appropriation - Refunding General Obligation Bond Proceeds - \$220,000,000 -
 2 FY2020-2021]

3 **Ordinance appropriating \$220,000,000 from the issuance of one or more series of**
 4 **Refunding General Obligation Bonds; and placing such amounts on Controller's**
 5 **reserve.**

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 7 Note: Additions are *single-underline italics Times New Roman*;
 8 deletions are ~~*strikethrough italics Times New Roman*~~.
 9 Board amendment additions are double underlined.
 Board amendment deletions are ~~strikethrough normal~~.

10 Be it ordained by the People of the City and County of San Francisco:

11
 12 Section 1. The sources of funding outlined below are herein appropriated to
 13 reflect the funding available in Fiscal Year 2020-2021.

14
 15 **SOURCES Appropriation**

Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
17620 / 230018	10026734 – 0001 /	480121	Proceeds from	\$220,000,000
19 DSGOB GENERAL	10000	Proceeds	Refunding of	
20 OBLIGATION BOND /	GE General City	from	Bonds	
21 GEN General City –	Services/ Operating	Refunding		
22 Unallocated		of Bonds		
Total SOURCES Appropriation				\$220,000,000

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1 Section 2. The uses of funding outlined below are herein appropriated to reflect
 2 the projected uses of funding for the refunding of general obligation bonds for Fiscal Year
 3 2020-2021.

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5 **USES Appropriation**

6	Fund /	Project & Activity /	Account	Description	Amount
7	Department ID	Authority			
8	17620 / 230018	10026734 – 0001 /	508010	Refund of	\$217,916,150
9	DSGOB GENERAL	10000	Pmt To	General	
10	OBLIGATION BOND /	GE General City	Refund Bond	Obligation Bond	
11	GEN General City -	Services/ Operating	Escrow Agnt		
12	Unallocated				
13					
14	17620 / 230018	10026734 – 0001 /	573110	Costs of	\$1,203,850
15	DSGOB GENERAL	10000	Bond	Issuance	
16	OBLIGATION BOND /	GE General City	Issuance		
17	GEN General City -	Services/ Operating	Cost-		
18	Unallocated		Unamortized		
19					
20	17620 / 230018	10026734 – 0001 /	573110	Underwriter's	\$ 880,000
21	DSGOB GENERAL	10000	Bond	Discount	
22	OBLIGATION BOND /	GE General City	Issuance		
23	GEN General City –	Services/ Operating	Cost-		
24	Unallocated		Unamortized		
25					

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	Total USES Appropriation				<u>\$220,000,000</u>

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5 Section 3. The Controller is authorized to record transfers between funds and
6 adjust the accounting treatment of sources and uses appropriated in this Ordinance as
7 necessary to conform to Generally Accepted Accounting Principles and other laws.

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9 Section 4. To the extent that debt service is required in Fiscal Year 2020-2021
10 on previously issued bonds prior to the refunding herein, the Controller is authorized to
11 transfer funds as needed to maintain existing debt service.

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13 Section 5. The entire amount of \$220,000,000 is hereby placed on Controller's
14 Reserve pending sale of the refunding general obligation bonds.

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17 APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE:
BEN ROSENFELD, Controller

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19 By: /s/
JON GIVNER
Deputy City Attorney

By: /s/
BEN ROSENFELD
Controller

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